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FINANCIAL STATEMENTS
PT Bank Commonwealth

Commonwealth Bank

STATEMENTS OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020 AND 2019
(In Millions Rupiah)

No.	ACCOUNTS	INDIVIDUAL 31 Dec 2020	INDIVIDUAL 31 Dec 2019
ASSETS			
1.	Cash	107,005	142,804
2.	Placement with Bank Indonesia	1,740,421	1,742,804
3.	Placement with other banks	1,786,042	2,169,965
4.	Spot and derivative / forward receivables	7,697	10,230
5.	Securities	4,392,549	2,632,977
6.	Securities sold under repurchase agreements (repo)	-	-
7.	Securities purchased under resale agreements (reverse repo)	358,821	-
8.	Acceptance receivables	-	-
9.	Loans	11,779,139	14,244,035
10.	Sharia financing	-	-
11.	Investment in shares	-	64
12.	Other financial assets	477,885	214,298
13.	Allowance for impairment losses on financial assets -/-		
	a. Securities	-	-
	b. Loans and sharia financing	423,085	248,352
	c. Others	135	64
14.	Intangible assets	1,013,042	892,629
	Accumulated amortisation on intangible assets -/-	561,964	485,751
15.	Fixed assets and equipments	1,007,007	626,151
	Accumulated depreciation on fixed assets and equipments -/-	443,407	461,999
16.	Non productive assets		
	a. Abandoned properties	827	827
	b. Foreclosed assets	5,105	5,187
	c. Suspense accounts	-	-
	d. Interbranch assets	-	49
17.	Other assets	247,109	346,804
TOTAL ASSETS		**21,494,058**	**21,832,658**
LIABILITIES AND EQUITY			
	LIABILITIES		
1.	Current accounts	986,851	1,713,845
2.	Saving accounts	5,882,290	6,165,385
3.	Time deposits	7,601,656	7,572,724
4.	Electronic money	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	722,437	1,468,171
7.	Spot and derivative / forward liabilities	64	4,119
8.	Liabilities on securities sold under repurchase agreements (repo)	-	-
9.	Acceptance liabilities	-	-
10.	Securities issued	993,935	-
11.	Loans / financing received	-	-
12.	Margin deposits	-	-
13.	Interbranch liabilities	144	-
14.	Other liabilities	1,422,078	771,789
15.	Minority interest	-	-
	TOTAL LIABILITIES	**17,609,455**	**17,696,033**
	EQUITY		
16.	Paid-up capital		
	a. Authorised capital	13,000,000	13,000,000
	b. Unpaid capital -/-	9,180,333	9,180,333
	c. Treasury stock -/-	-	-
17.	Additional paid-up capital		
	a. Agio	25,097	25,097
	b. Disagio -/-	-	-
	c. Fund for paid-up capital	-	-
	d. Others	-	-
18.	Other comprehensive income		
	a. Gain	58,221	32,452
	b. Loss -/-	-	-
19.	Reserves		
	a. General reserves	14,911	14,911
	b. Appropriated reserves	-	-
20.	Retained earnings		
	a. Previous years	12,358	227,945
	b. Current year	(45,651)	16,553
	c. Dividend paid -/-	-	-
	TOTAL EQUITY ATTRIBUTABLE TO OWNER	**3,884,603**	**4,136,625**
	TOTAL EQUITY	**3,884,603**	**4,136,625**
TOTAL LIABILITIES AND EQUITY		**21,494,058**	**21,832,658**

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR PERIOD FROM 1 JANUARY TO 31 DECEMBER 2020 AND 2019
(In Millions Rupiah)

No.	ACCOUNTS	INDIVIDUAL 31 Dec 2020	INDIVIDUAL 31 Dec 2019
OPERATIONAL INCOME AND EXPENSES			
A.	**Interest Income and Expenses**		
1.	Interest Income	1,536,648	1,713,607
2.	Interest Expenses	617,270	747,260
	Net Interest Income (Expenses)	**919,378**	**966,347**
B.	**Other Operational Income and Expenses**		
1.	Gain (loss) from increase (decrease) in fair value of financial assets	1,404	25,217
2.	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-
3.	Gain (loss) on sale of financial assets	233,926	104,505
4.	Gain (loss) on spot and derivative / forward transactions (realised)	103,056	31,851
5.	Gain (loss) on investment in shares under equity method	-	-
6.	Gain (loss) on foreign exchange currencies translation	(20,783)	22,997
7.	Dividend income	-	-
8.	Commissions / provisions / fees and administrations	302,557	357,771
9.	Other income	5,366	6,009
10.	Impairment expense on financial assets -/-	303,178	238,593
11.	Loss on operational risk -/-	377	1,734
12.	Personnel expenses -/-	636,789	684,217
13.	Promotion expenses -/-	10,350	16,566
14.	Other expenses -/-	585,219	550,225
	Other Operational Income (Expenses)	**(910,387)**	**(942,985)**
	OPERATIONAL INCOME (EXPENSES)	**8,991**	**23,362**
NON OPERATIONAL INCOME (EXPENSES)			
1.	Gain (loss) on sale of fixed assets and equipments	(5,442)	24,382
2.	Other non operational income (expenses)	(29,201)	(16,669)
	NON OPERATIONAL INCOME (EXPENSES)	**(34,643)**	**7,713**
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	**(25,652)**	**31,075**
	Income tax expenses		
	a. Estimated current year tax	706	-
	b. Deferred tax income (expenses)	(19,293)	(14,522)
	CURRENT YEAR PROFIT (LOSS) AFTER TAX	**(45,651)**	**16,553**
	PROFIT (LOSS) MINORITY INTEREST	**-**	**-**
OTHER COMPREHENSIVE INCOME			
1.	Accounts that will not be reclassified to profit or loss		
	a. Gain on revaluation of fixed assets	-	-
	b. Gain (loss) from remeasurement of post employee benefit	(2,088)	(2,112)
	c. Others	-	-
2.	Accounts that will be reclassified to profit or loss		
	a. Gain (loss) from adjustment due to translation of financial statements in foreign currencies	-	-
	b. Gain (loss) from fair value changes on financial assets measured at fair value through other comprehensive income	27,795	22,877
	c. Others	62	-
	CURRENT YEAR OTHER COMPREHENSIVE INCOME AFTER TAX	25,769	20,765
	TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX	(19,882)	37,318
	Attributable current year profit (loss) after tax to:		
	- Owner	(45,651)	16,553
	- Non-controlling interest		
	TOTAL CURRENT YEAR PROFIT (LOSS) AFTER TAX	(45,651)	16,553
	Attributable current year comprehensive profit (loss) after tax to:		
	- Owner	(19,882)	37,318
	- Non-controlling interest		
	TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX	(19,882)	37,318
	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	-	-
	DIVIDEND	-	-
	NET EARNING PER SHARE (in Rupiah full amount)	(11,952)	4,334

STATEMENTS OF PRODUCTIVE ASSETS QUALITY AND OTHER INFORMATION
AS AT 31 DECEMBER 2020 AND 2019
(In Millions Rupiah)

No.		INDIVIDUAL 31 Dec 2020 Current	Sp. Ment	Sub Std	Doubtful	Loss	Total	INDIVIDUAL 31 Dec 2019 Current	Sp. Ment	Sub Std	Doubtful	Loss	Total
I.	**RELATED PARTIES**												
1.	Placement with other banks												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	65,801	-	-	-	-	65,801	224,528	-	-	-	-	224,528
2.	Spot and derivative / forward receivables												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	7,686	-	-	-	-	7,686	10,195	-	-	-	-	10,195
3.	Securities												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreements (repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (Non UMKM)												
	i. Rupiah	24,264	-	-	-	-	24,264	16,201	-	-	-	-	16,201
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8.	Investment in shares	-	-	-	-	-	-	-	-	-	-	64	64
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
II.	**NON RELATED PARTIES**												
1.	Placement with other banks												
	a. Rupiah	643,531	-	-	-	-	643,531	245,235	-	-	-	-	245,235
	b. Foreign currencies	1,076,710	-	-	-	-	1,076,710	1,700,202	-	-	-	-	1,700,202
2.	Spot and derivative / forward receivables												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	11	-	-	-	-	11	35	-	-	-	-	35
3.	Securities												
	a. Rupiah	2,710,861	-	-	-	-	2,710,861	1,410,458	-	-	-	-	1,410,458
	b. Foreign currencies	1,681,688	-	-	-	-	1,681,688	1,222,519	-	-	-	-	1,222,519
4.	Securities sold under repurchase agreements (repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
	a. Rupiah	358,821	-	-	-	-	358,821	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	4,671,933	106,657	9,812	18,966	192,257	4,999,625	5,308,588	232,743	17,203	60,525	257,931	5,876,990
	ii. Foreign currencies	16,344	-	-	-	10,885	27,229	29,213	5,205	-	-	-	34,418
	b. Non micro, small and medium enterprises (Non UMKM)												
	i. Rupiah	6,001,944	333,428	13,270	23,030	332,334	6,704,006	7,446,630	591,490	27,358	51,137	171,551	8,288,166
	ii. Foreign currencies	24,015	-	-	-	-	24,015	28,260	-	-	-	-	28,260
	c. Restructured loans												
	i. Rupiah	3,458,558	190,124	6,408	8,215	62,562	3,725,867	30,944	37,643	4,210	8,108	47,824	128,729
	ii. Foreign currencies	13,482	-	-	-	-	13,482	-	-	-	-	-	-
8.	Investment in shares	-	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	2,098,398	4,106	-	-	-	2,102,504	2,190,828	18,550	-	-	-	2,209,378
	b. Foreign currencies	34,343	-	-	-	-	34,343	28,824	-	-	-	-	28,824
III.	**OTHER INFORMATION**												
1.	Total bank's assets pledged as collateral:												
	a, to Bank Indonesia						-						-
	b to others						-						-
2.	Foreclosed assets						5,105						5,187

STATEMENTS OF CASH FLOWS
FOR PERIOD FROM 1 JANUARY TO 31 DECEMBER 2020 AND 2019
(In Millions Rupiah)

ACCOUNTS	INDIVIDUAL 31 Dec 2020	INDIVIDUAL 31 Dec 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, fees, and commissions income	1,279,862	1,715,947
Payments of interest, fees, and commissions	(585,651)	(701,494)
Other operating income	479,908	442,505
Other operating expenses	(727,995)	(1,096,606)
Non - operating expenses - net	(83,039)	(14,001)
Payments of employee benefits during the year	(5,340)	(14,713)
Cash flows from operating activities before changes in operating assets and liabilities	**357,745**	**331,638**
Changes in operating assets and liabilities:		
(Increase)/decrease in operating assets:		
Loans	2,107,509	(505,400)
Securities purchased under resale agreements	(358,821)	-
Other assets	(29,740)	20,287
(Increase)/decrease in operating liabilities:		
Deposits from customers	(981,157)	1,172,954
Deposits from other banks	(771,097)	(614,815)
Other liabilities	702,400	(256,972)
Claim for tax refund during the year	18,841	-
Net cash provided from operating activities	**1,045,680**	**147,692**
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of marketable securities	(150,916)	(792,641)
Acquisition of fixed assets, right-of-use assets and intangible assets	(668,706)	(105,644)
Acquisition of government bonds	(17,523,289)	(7,945,884)
Proceeds from sale investment in shares	26	-
Proceeds from marketable securities sales and settlements	364,588	517,765
Proceeds from government bonds	15,656,054	8,143,017
Proceeds from sale of fixed assets	1,054	60,845
Net cash used for investing activities	**(2,321,189)**	**(122,542)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of interest of lease liabilities	(4,635)	-
Payment of lease liabilities	(22,259)	-
Marketable securities issued	993,266	-
Payment of interest for marketable securities issued	(18,750)	-
Net cash provided from financing activities	**947,622**	**-**
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	**(327,887)**	**25,150**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**4,055,573**	**4,109,298**
Exchange losses on cash and cash equivalents	(94,218)	(78,875)
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**3,633,468**	**4,055,573**
Cash and cash equivalents consists of:		
Cash	107,005	142,804
Current accounts with Bank Indonesia	541,988	1,034,796
Current accounts with other banks	573,721	736,255
Placements with Bank Indonesia and other banks	2,410,754	2,141,718
Total cash and cash equivalents	**3,633,468**	**4,055,573**

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
AS AT 31 DECEMBER 2020 AND 2019
(In Millions Rupiah)

No.	ACCOUNTS	INDIVIDUAL 31 Dec 2020	INDIVIDUAL 31 Dec 2019
I.	**COMMITMENT RECEIVABLES**		
	1. Unused borrowings facilities	-	-
	2. Foreign currency position receivables from spot and derivative / forward transactions	456,802	734,069
	3. Others	-	-
II.	**COMMITMENT LIABILITIES**		
	1. Unused loans/financing facilities		
	a. Committed	33,999	25,614
	b. Uncommitted	2,102,848	2,191,107
	2. Outstanding irrevocable L/C	-	-
	3. Foreign currency position liabilities from spot and derivative / forward transactions	448,457	584,833
	4. Others	-	-
III.	**CONTINGENT RECEIVABLES**		
	1. Guarantees received	-	-
	2. Others	-	-
IV.	**CONTINGENT LIABILITIES**		
	1. Guarantees issued	-	21,481
	2. Others	-	-

STATEMENTS OF FINANCIAL RATIOS
AS AT 31 DECEMBER 2020 AND 2019
(In %)

No.	RATIO	31 Dec 2020	31 Dec 2019
I.	**Performance Ratios**		
1.	Capital adequacy ratio (CAR)	25.07%	23.95%
2.	Non performing productive assets and non performing non productive assets to total productive assets and non productive assets	2.94%	2.76%
3.	Non performing productive assets to total productive assets	2.94%	2.75%
4.	Allowance for impairment losses (CKPN) on financial assets to productive assets	2.31%	1.30%
5.	Gross NPL	5.10%	4.11%
6.	Net NPL	2.74%	3.08%
7.	Return on Asset (ROA)	-0.12%	0.14%
8.	Return on Equity (ROE)	-1.38%	0.47%
9.	Net Interest Margin (NIM)	4.53%	4.87%
10.	Operational expenses to operational income (BOPO)	99.59%	98.97%
11.	Cost to Income Ratio (CIR)	80.06%	82.72%
12.	Loan to Deposit Ratio (LDR)	81.40%	92.12%
II.	**Compliance**		
1.	a. Percentage of incompliance of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
	b. Percentage of excess of Legal Lending Limit		
	i. Related parties	0.00%	0.00%
	ii. Non related parties	0.00%	0.00%
2.	Minimum reserve requirement		
	a. Primary minimum reserve requirement Rupiah		
	- Daily	3.10%	6.05%
	- Average	3.05%	6.07%
	b. Minimum reserve requirement Foreign Currencies (daily)	4.04%	8.01%
3.	Overall Net Open Position (NOP)	0.49%	0.17%

ALLOWANCE FOR IMPAIRMENT LOSSES AND PROVISION
AS AT 31 DECEMBER 2020 AND 2019
(In Millions Rupiah)

No.	ACCOUNTS	31 Dec 2020 Allowance for Impairment Stage 1	Stage 2	Stage 3	Provision General	Specific	31 Dec 2019 Allowance for Impairment Stage 1	Stage 2	Stage 3	Provision General	Specific
1.	Placement with other banks	135	-	-	17,860	-				21,700	-
2.	Spot and derivative / forward receivables	-	-	-	77	-				102	-
3.	Securities	62	-	-	5,010	-				4,368	-
4.	Securities sold under repurchase agreements (repo)	-	-	-	-	-				-	-
5.	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-				-	-
6.	Acceptance receivables	-	-	-	-	-				-	-
7.	Loans	51,752	82,432	288,901	106,931	194,825				127,243	211,506
8.	Investment in shares	-	-	-	-	-				-	64
9.	Other receivables	-	-	-	-	-				-	-
10.	Commitments and contingencies	1,429	1,526	-	-	205				206	766

Allowance for Impairment as at 31 Dec 2019 is presented blank referring to Attachment of OJK Circular Letter (SEOJK) No. 9/SEOJK.03/2020.

STATEMENTS OF SPOT AND DERIVATIF / FORWARD TRANSACTIONS
AS AT 31 DECEMBER 2020
(In Millions Rupiah)

No.	TRANSACTIONS	INDIVIDUAL Notional Amount	Purpose Trading	Purpose Hedging	Derivative Receivables and Liabilities Receivables	Derivative Receivables and Liabilities Liabilities
A.	**Related with foreign exchange**					
1.	Spot	117,887	117,887	-	11	64
2.	Forward	-	-	-	-	-
3.	Option					
	a. Sell	-	-	-	-	-
	b. Buy	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	787,372	787,372	-	7,686	-
6.	Others	-	-	-	-	-
B.	**Related with interest**					
1.	Forward	-	-	-	-	-
2.	Option					
	a. Sell	-	-	-	-	-
	b. Buy	-	-	-	-	-
3.	Future	-	-	-	-	-
4.	Swap	-	-	-	-	-
5.	Others	-	-	-	-	-
C.	**Others**					
	TOTAL	**905,259**	**905,259**	**-**	**7,697**	**64**

STATEMENTS OF CAPITAL ADEQUACY RATIO CALCULATION
AS AT 31 DECEMBER 2020 AND 2019
(In Millions Rupiah)

No.	CAPITAL COMPONENTS	INDIVIDUAL 31 Dec 2020	INDIVIDUAL 31 Dec 2019
I.	**Core Capital (Tier 1)**	**3,312,106**	**3,541,352**
	1. Common Equity Tier 1 (CET 1)	**3,312,106**	**3,541,352**
	1.1 Paid-Up Capital (after deducted with Treasury Stock)	**3,819,667**	**3,819,667**
	1.2 Disclosed Reserves	**50,953**	**183,497**
	1.2.1 Additional factors	97,727	302,072
	1.2.1.1 Other comprehensive income	45,361	17,566
	1.2.1.1.1 Excess arrising from translation of financial statements	-	-
	1.2.1.1.2 Potential gain from increasing fair value of financial assets measured at fair value through other comprehensive income	45,361	17,566
	1.2.1.1.3 Surplus balance of fixed asset revaluation	-	-
	1.2.1.2 Other disclosed reserves	52,366	284,506
	1.2.1.2.1 Agio	25,097	25,097
	1.2.1.2.2 General reserves	14,911	14,911
	1.2.1.2.3 Previous years profit	12,358	227,945
	1.2.1.2.4 Current year profit	-	16,553
	1.2.1.2.5 Funds for paid-up capital	-	-
	1.2.1.2.6 Others	-	-
	1.2.2 Deduction factors	(46,774)	(118,575)
	1.2.2.1 Other comprehensive income	-	-
	1.2.2.1.1 Shortage arrising from translation of financial statements	-	-
	1.2.2.1.2 Potential loss from decreasing fair value of financial assets measured at fair value through other comprehensive income	-	-
	1.2.2.2 Other disclosed reserves	(46,774)	(118,575)
	1.2.2.2.1 Disagio	-	-
	1.2.2.2.2 Previous years loss	-	-
	1.2.2.2.3 Current year loss	(45,651)	-
	1.2.2.2.4 Shortage of regulatory provision over allowance for impairment losses on productive assets	-	(117,539)
	1.2.2.2.5 Shortage of fair value adjustment from trading book financial instruments	-	-
	1.2.2.2.6 Required regulatory provision on non productive assets	(1,123)	(1,036)
	1.2.2.2.7 Others	-	-
	1.3 Non-controlling interest that can be taken into account	**-**	**-**
	1.4 Deduction factors of Common Equity Tier 1	**(558,514)**	**(461,812)**
	1.4.1 Deferred tax calculation	(146,219)	(106,097)
	1.4.2 Goodwill	(53,677)	(53,677)
	1.4.3 Intangible assets	(358,618)	(302,038)
	1.4.4 Investment in shares as deduction factor	-	-
	1.4.5 Shortfall of capital on insurance subsidiaries	-	-
	1.4.6 Exposure of securitisation	-	-
	1.4.7 Other deduction factors of Common Equity Tier 1	-	-
	1.4.7.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks	-	-
	1.4.7.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will	-	-
	1.4.7.3 Credit risk exposures due to settlement risk - Non Delivery Versus Payment	-	-
	1.4.7.4 Exposure in subsidiary entities that conducting business activities based on sharia principle (if any)	-	-
	2. Additional Tier 1 (AT 1)	**-**	**-**
	2.1 Eligible instruments for AT 1	**-**	**-**
	2.2 Agio/Disagio	**-**	**-**
	2.3 Deduction factors of AT 1	**-**	**-**
	2.3.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks	-	-
	2.3.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will	-	-
II.	**Supplementary Capital (Tier 2)**	**129,878**	**153,619**
	1. Equity instruments in form of shares or other eligible instruments for Tier 2	**-**	**-**
	2. Agio/Disagio	**-**	**-**
	3. General provision (PPKA) on productive assets (max 1.25% credit risk RWA)	**129,878**	**153,619**
	4. Deduction factors of supplementary capital	**-**	**-**
	4.1 Sinking fund	**-**	**-**
	4.2 Fund placement at Tier 2 instruments to other banks	**-**	**-**
	4.3 Cross ownership at other entities due to ownership transfer by law, grants, or grants will	**-**	**-**
TOTAL CAPITAL		**3,441,984**	**3,694,971**

INFORMATION	31 Dec 2020	31 Dec 2019	INFORMATION	31 Dec 2020	31 Dec 2019
RISK WEIGHTED ASSETS (RWA)			**CAR RATIO**		
RWA FOR CREDIT RISK	**10,955,507**	**12,641,118**	**CET 1 Ratio (%)**	**24.13%**	**22.95%**
RWA FOR MARKET RISK	**57,118**	**41,942**	**Tier 1 Ratio (%)**	**24.13%**	**22.95%**
RWA FOR OPERATIONAL RISK	**2,715,175**	**2,745,375**	**Tier 2 Ratio (%)**	**0.94%**	**1.00%**
TOTAL RISK WEIGHTED ASSETS (RWA)	**13,727,800**	**15,428,435**	**CAR Ratio (%)**	**25.07%**	**23.95%**
CAR BASED ON RISK PROFILE (%)	**9.48%**	**9.48%**	**CET 1 FOR BUFFER (%)**	**15.59%**	**14.47%**
ALLOCATED CAR BASED ON RISK PROFILE			**BUFFER PERCENTAGE MANDATORY FULFILLED BY BANK (%)**		
From CET 1 (%)	**8.54%**	**8.48%**	**Capital Conservation Buffer (%)**	**0.00%**	**0.00%**
From AT 1 (%)	**0.00%**	**0.00%**	**Countercyclical Buffer (%)**	**0.00%**	**0.00%**
From Tier 2 (%)	**0.94%**	**1.00%**	**Capital Surcharge for Systemic Bank (%)**	**0.00%**	**0.00%**

MANAGEMENT

Board of Commissioners			Board of Directors		
President Commissioner	:	David Cohen	President Director	:	Lauren Sulistiawati
Vice President Commissioner	:	Stephen Vile	Director	:	Rustini Dewi (*)
Independent Commissioner	:	Suwartini	Director	:	Ming Hong Chen
Independent Commissioner	:	Khairil Anwar	Director	:	Timothy Chistopher Delahunty
			Compliance Director	:	Yessika Effendi

(*) Rustini Dewi has tendered her resignation as Director effective on 1 February 2021.

SHAREHOLDERS

Controlling Shareholder :
Ultimate shareholder : Commonwealth Bank of Australia
through : Commonwealth Bank of Australia : 99.00 %
Minority Shareholder through capital market (more than 5%) : none
Minority Shareholder through non capital market (more than 5%) : none
Minority Shareholder through non capital market (less than 5%) :
1. PT Murni Galaxy : 0.35%
2. PT Giga Galaxy : 0.35%
3. PT Samudra Anugrah Megah : 0.11%
4. PT Ramadewan Winoko : 0.08%
5. PT Prima Rukun Langgeng : 0.07%
6. PT Finkom Surya Putra : 0.04%

Notes :

1. The above Financial Information is extracted from the financial statements of PT Bank Commonwealth (the "Bank") as of 31 December 2020 and 2019 and for the years then ended, prepared by the Bank's management in accordance with Indonesian Financial Accounting Standards, which have been audited by KAP Tanudiredja, Wibisana, Rintis & Rekan, a member firm of PwC global network (partner in charge is Jimmy Pangestu, S.E.), independent auditors, in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants, with unmodified opinion, as stated in their report dated 8 April 2021 not included in this publication. The above Financial Information does not contain notes to the financial statements.
2. The above published report are presented in order to comply with :
   a. Otoritas Jasa Keuangan Regulation (POJK) No. 37/POJK.03/2019 dated 19 December 2019 regarding "Transparency and Published Financial Statements of the Bank";
   b. Otoritas Jasa Keuangan Circular Letter (SEOJK) No. 9/SEOJK.03/2020 dated 30 June 2020 regarding "Transparency and Published Financial Statements of Conventional Bank";
   c. Otoritas Jasa Keuangan Regulation (POJK) No. 75/POJK.04/2017 dated 21 December 2017 regarding "Directors' responsibility on the Financial Statements";
   d. Bapepam and LK Regulation No. X.K.2 Attachment to Decision of Chairman of Bapepam and LK No. Kep-346/BL/2011 dated 5 July 2011 concerning "Submission of Periodic Financial Statements for Issuers or Public Companies" and Bapepam and LK Regulation No. VIII.G.7 Attachment to Decision of Chairman of Bapepam and LK No. Kep-347/BL/2012 dated 25 June 2012 concerning "Presentation and Disclosure of Financial Statements for Issuers or Public Companies".
3. Certain accounts in above Financial Information as of 31 December 2019 and for the year then ended have been reclassified to conform with presentation of Financial Information as of 31 December 2020 and for the year then ended in accordance with SEOJK No. 9/SEOJK.03/2020 dated 30 June 2020 regarding "Transparency and Published Financial Statements of Conventional Bank".
4. Exchange rate as of 31 December 2020: USD 1 = Rp. 14,050.00 ; Exchange rate as of 31 December 2019: USD 1 = Rp. 13,882.50.

Jakarta, 9 April 2021
S.E. & O

Lauren Sulistiawati
President Director

Timothy C. Delahunty
Director

THE ASIAN BANKER' INDONESIA AWARDS 2019
BEST FRICTIONLESS CUSTOMER EXPERIENCE INITIATIVE, APPLICATION OR PROGRAMME

PT Bank Commonwealth ranked 1st in Banking Service Excellence Monitor (BSEM) for three years in a row (2018, 2019, 2020) from Marketing Research Indonesia and Infobank Magazine