

FINANCIAL STATEMENTS

PT Bank Commonwealth



STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2023 AND 31 DECEMBER 2022				(In Millions Rupiah)
No.	ACCOUNTS	INDIVIDUAL		
		30 Jun 2023	31 Dec 2022	
ASSETS				
1.	Cash	153,634	127,987	
2.	Placement with Bank Indonesia	1,644,048	2,134,952	
3.	Placement with other banks	1,796,082	1,205,587	
4.	Spot and derivative / forward receivables	6,324	6,714	
5.	Securities	3,823,410	4,553,062	
6.	Securities sold under repurchase agreements (repo)	-	-	
7.	Securities purchased under resale agreements (reverse repo)	186,307	-	
8.	Acceptance receivables	-	-	
9.	Loans	8,926,358	9,020,589	
10.	Sharia financing	-	-	
11.	Investment in shares	-	-	
12.	Other financial assets	285,039	335,750	
13.	Allowance for impairment losses on financial assets -/-	-	-	
a.	Securities	-	-	
b.	Loans and sharia financing	239,098	247,750	
c.	Others	298	164	
14.	Intangible assets	1,377,592	1,333,910	
	Accumulated amortisation on intangible assets -/-	808,830	745,262	
15.	Fixed assets and equipments	1,095,421	1,085,446	
	Accumulated depreciation on fixed assets and equipments -/-	719,138	667,398	
16.	Non productive assets	-	-	
a.	Abandoned properties	827	827	
b.	Foreclosed assets	27,548	17,066	
c.	Supersede accounts	-	-	
d.	Interbranch assets	-	-	
17.	Other assets	344,330	233,257	
TOTAL ASSETS		17,899,546	18,394,555	
LIABILITIES AND EQUITY				
LIABILITIES				
1.	Current accounts	628,458	706,311	
2.	Saving accounts	4,363,607	4,818,400	
3.	Time deposits	6,720,870	6,250,187	
4.	Electronic money	-	-	
5.	Liabilities to Bank Indonesia	-	-	
6.	Liabilities to other banks	41,538	75,416	
7.	Spot and derivative / forward liabilities	1,125	638	
8.	Liabilities on securities sold under repurchase agreements (repo)	-	-	
9.	Acceptance liabilities	-	-	
10.	Securities issued	999,567	998,361	
11.	Loans / financing received	-	-	
12.	Security deposits	-	-	
13.	Interbranch liabilities	86	-	
14.	Other liabilities	1,227,846	1,443,246	
15.	Minority interest	-	-	
TOTAL LIABILITIES		13,982,897	14,292,559	
EQUITY				
16.	Paid-up capital	-	-	
a.	Authorized capital	13,000,000	13,000,000	
b.	Unpaid capital -/-	8,680,333	8,680,333	
c.	Treasury stock -/-	-	-	
17.	Additional paid-up capital	-	-	
a.	Agio	423,708	369,374	
b.	Disagio -/-	-	-	
c.	Fund for paid-up capital	-	-	
d.	Others	-	-	
18.	Other comprehensive income	-	-	
a.	Gain	-	-	
b.	Loss -/-	31,994	64,453	
19.	Reserves	-	-	
a.	General reserves	14,911	14,911	
b.	Appropriated reserves	-	-	
20.	Retained earnings	-	-	
a.	Previous years	(537,503)	(186,736)	
b.	Current year	(272,149)	(350,787)	
c.	Dividend paid -/-	-	-	
TOTAL EQUITY ATTRIBUTABLE TO OWNER		3,916,649	4,101,996	
TOTAL EQUITY		3,916,649	4,101,996	
TOTAL LIABILITIES AND EQUITY		17,899,546	18,394,555	

STATEMENTS OF CASH FLOWS			
FOR PERIOD FROM 1 JANUARY TO 30 JUNE 2023 AND 2022			
(In Millions Rupiah)			
ACCOUNTS	INDIVIDUAL		
	30 Jun 2023	30 Jun 2022	
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest, fees, and commissions income	595,398	579,064	
Payments of interest, fees, and commissions	(162,573)	(148,741)	
Other operating income	154,322	191,083	
Other operating expenses	(715,967)	(479,333)	
Non - operating expenses - net	(20,292)	(719)	
Payments of employee benefits during the period	(3,031)	(6,598)	
Fund received from SBLK transaction	6,263	46,952	
Cash flows from operating activities before changes	(145,870)	181,308	
Changes in operating assets and liabilities:			
(Increase)/decrease in operating assets:			
Loans	94,231	(228,514)	
Securities purchased under resale agreements	(186,307)	324,524	
Other assets	(55,858)	(141,696)	
(Increase)/decrease in operating liabilities:			
Deposits from customers	(87,338)	(583,372)	
Deposits from other banks	(33,878)	22,554	
Obligations due immediately	(122,688)	204,365	
Other liabilities	129,213	(66,776)	
Income tax received during the period	-	1,783	
Interest reward from tax	-	5,186	
Net cash used for operating activities	(386,494)	(280,638)	
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of marketable securities	(222,876)	(304,067)	
Acquisition of fixed assets, right-of-use assets and intangible assets	(74,479)	(113,611)	
Acquisition of government bonds	(5,372,982)	(3,871,460)	
Proceeds from marketable securities sales and settlements	172,782	308,796	
Proceeds from government bonds	6,084,286	4,430,200	
Proceeds from sale of fixed assets	5	105	
Net cash provided from investing activities	586,736	449,863	
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liabilities	(20,941)	(14,717)	
Payment of interest for marketable securities issued	(37,500)	(57,200)	
Net cash used for financing activities	(63,441)	(62,317)	
NET INCREASE IN CASH AND CASH EQUIVALENTS	134,801	117,108	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
Exchange losses on cash and cash equivalents	3,468,505	3,715,622	
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	3,593,764	3,822,890	
Cash and cash equivalents consist of:			
Cash	153,634	97,367	
Current accounts with Bank Indonesia	1,149,275	1,053,795	
Current accounts with other banks	610,660	718,163	
Placements with Bank Indonesia and other banks	1,680,195	1,963,565	
Total cash and cash equivalents	3,593,764	3,822,890	

STATEMENTS OF CAPITAL ADEQUACY RATIO CALCULATION AS AT 30 JUNE 2023 AND 2022						(In Millions Rupiah)		
No.		CAPITAL COMPONENTS		INDIVIDUAL				
		30 Jun 2023	30 Jun 2022	30 Jun 2023	30 Jun 2022			
I.	Core Capital (Tier 1)			3,148,093	3,177,650			
	1. Common Equity Tier 1 (CET 1)			3,148,093	3,177,650			
	1.1 Paid-Up Capital (after deducted with Treasury Stock)			4,319,667	3,819,667			
	1.2 Disclosed Reserves			(418,939)	(14,276)			
	1.2.1 Additional factors			438,619	246,428			
	1.2.1.1 Other comprehensive income			-	-			
	1.2.1.1.1 Excess arising from translation of financial statements			-	-			
	1.2.1.1.2 Potential gain from increasing fair value of financial assets measured at fair value through other comprehensive income			-	-			
	1.2.1.1.3 Surplus balance of fixed asset revaluation			-	-			
	1.2.1.2 Other disclosed reserves			438,619	246,428			
	1.2.1.2.1 Agio			423,708	228,577			
	1.2.1.2.2 General reserves			14,911	14,911			
	1.2.1.2.3 Previous years profit			-	-			
	1.2.1.2.4 Current year profit			-	2,538			
	1.2.1.2.5 Funds for paid-up capital			-	-			
	1.2.1.2.6 Others			-	-			
	1.2.2 Deduction factors			(857,558)	(260,702)			
	1.2.2.1 Other comprehensive income			(46,544)	(72,788)			
	1.2.2.1.1 Shortage arising from translation of financial statements			-	-			
	1.2.2.1.2 Potential loss from decreasing fair value of financial assets measured at fair value through other comprehensive income			(46,544)	(72,788)			
	1.2.2.2 Other disclosed reserves			(81,014)	(187,914)			
	1.2.2.2.1 Disagio			-	-			
	1.2.2.2.2 Previous years loss			(537,503)	(186,736)			
	1.2.2.2.3 Current year loss			(272,149)	-			
	1.2.2.2.4 Shortage of regulatory provision over allowance for impairment losses on productive assets			-	-			
	1.2.2.2.5 Shortage of fair value adjustment from trading book financial instruments			-	-			
	1.2.2.2.6 Required regulatory provision on non productive assets			(1,371)	(1,178)			
	1.2.2.2.7 Others			-	-			
	1.3 Non-controlling interest that can be taken into account			-	-			
	1.4 Deduction factors of Common Equity Tier 1			(752,635)	(628,341)			
	1.4.1 Deferred tax calculation			(210,960)	(90,211)			
	1.4.2 Goodwill			(53,677)	(53,677)			
	1.4.3 Intangible assets			(487,998)	(484,453)			
	1.4.4 Investment in shares as deduction factor			-	-			
	1.4.5 Shortfall of capital on insurance subsidiaries			-	-			
	1.4.6 Exposure of securitisation			-	-			
	1.4.7 Other deduction factors of Common Equity Tier 1			-	-			
	1.4.7.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks			-	-			
	1.4.7.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-			
	1.4.7.3 Credit risk exposures due to settlement risk - Non Delivery Versus Payment			-	-			
	1.4.7.4 Exposure in subsidiary entities that conducting business activities based on sharia principle (if any)			-	-			
	2. Additional Tier 1 (AT 1)			-	-			
	2.1 Eligible instruments for AT 1			-	-			
	2.2 Agio/Disagio			-	-			
	2.3 Deduction factors of AT 1			-	-			
	2.3.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks			-	-			
	2.3.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-			
II.	Supplementary Capital (Tier 2)			92,708	106,418			
	1. Equity instruments in form of shares or other eligible instruments for Tier 2			-	-			
	2. Agio/Disagio			-	-			
	3. General provision (PPKA) on productive assets (max 1.25% credit risk RWA)			92,708	106,418			
	4. Deduction factors of supplementary capital			-	-			
	4.1 Sinking fund			-	-			
	4.2 Fund placement at Tier 2 instruments to other banks			-	-			
	4.3 Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-			
TOTAL CAPITAL				3,240,801	3,283,468			
RISK WEIGHTED ASSETS (RWA)		INFORMATION	30 Jun 2023	30 Jun 2022	CAR RATIO	INFORMATION	30 Jun 2023	30 Jun 2022
RWA FOR CREDIT RISK			7,404,550	8,871,825	CET 1 Ratio (%)		34.96%	27.35%
RWA FOR MARKET RISK			55,565	26,819	Tier 1 Ratio (%)		34.96%	27.35%
RWA FOR OPERATIONAL RISK			1,545,066	2,716,576	Tier 2 Ratio (%)		1.03%	0.92%
TOTAL RISK WEIGHTED ASSETS (RWA)			9,005,181	11,615,220	CAR Ratio (%)		35.99%	28.27%
CAR BASED ON RISK PROFILE (%)			9.44%	9.44%	CET 1 FOR BUFFER (%)		26.55%	18.85%
ALLOCATED CAR BASED ON RISK PROFILE					BUFFER PERCENTAGE MANDATORY FULFILLED BY BANK (%)			
From CET 1 (%)			8.41%	8.52%	Capital Conservation Buffer (%)		0.00%	0.00%
From AT 1 (%)			0.00%	0.00%	Countercyclical Buffer (%)		0.00%	0.00%
From Tier 2 (%)			1.03%	0.92%	Capital Surcharge for Systemic Bank (%)		0.00%	0.00%

STATEMENTS OF PRODUCTIVE ASSETS QUALITY AND OTHER INFORMATION AS AT 30 JUNE 2023 AND 2022													
		(In Millions Rupiah)											
No.	ACCOUNTS	INDIVIDUAL											
		30 Jun 2023					30 Jun 2022						
		Current	Sp. Ment	Sub Std	Doubtful	Loss	Total	Current	Sp. Ment	Sub Std	Doubtful	Loss	Total
I. RELATED PARTIES													
1.	Placement with other banks	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	55,603	-	-	-	-	55,603	59,454	-	-	-	-	59,454
2.	Spot and derivative / forward receivables	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	5,077	-	-	-	-	5,077	-	-	-	-	-	-
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans	-	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (Non UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	25,458	-	-	-	-	25,458	29,343	-	-	-	-	29,343
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
ii.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8.	Investment in shares	-	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
II. NON RELATED PARTIES													
1.	Placement with other banks	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	963,211	-	-	-	-	963,211	14,541	-	-	-	-	14,541
b.	Foreign currencies	777,268	-	-	-	-	777,268	1,233,864	-	-	-	-	1,233,864
2.	Spot and derivative / forward receivables	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	102	-	-	-	-	102	65	-	-	-	-	65
b.	Foreign currencies	1,145	-	-	-	-	1,145	83	-	-	-	-	83
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	2,497,770	-	-	-	-	2,497,770	2,425,947	-	-	-	-	2,425,947
b.	Foreign currencies	1,325,640	-	-	-	-	1,325,640	1,384,434	-	-	-	-	1,384,434
4.	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	186,307	-	-	-	-	186,307	779,312	-	-	-	-	779,312
b.	Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans	-	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	2,534,989	185,542	7,585	20,132	64,679	2,812,927	3,454,236	208,274	8,890	22,196	43,179	3,736,775
ii.	Foreign currencies	22,374	-	-	3,120	-	25,494	26,623	-	-	-	-	26,623
b.	Non micro, small and medium enterprises (Non UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	5,604,756	336,718	32,561	25,009	46,340	6,046,384	5,407,092	354,005	9,422	33,658	22,307	5,826,534
b.	Foreign currencies	16,095	-	-	-	-	16,095	7,487	-	-	-	-	7,487
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	731,557	145,777	16,811	26	14,388	908,559	1,391,430	296,698	4,427	35,736	7,855	1,736,146
ii.	Foreign currencies	13,195	-	-	-	-	13,195	13,111	-	-	-	-	13,111
8.	Investment in shares	-	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	1,475,130	1,744	-	-	-	1,476,874	1,611,563	13,675	-	-	-	1,625,238
b.	Foreign currencies	9,566	-	-	-	-	9,566	24,561	-	-	-	-	24,561
III. OTHER INFORMATION													
1.	Total bank's assets pledged as collateral:	-	-	-	-	-	-	-	-	-	-	-	-
a.	to Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
b.	to others	-	-	-	-	-	-	-	-	-	-	-	-
2.	Foreclosed assets	-	-	-	-	-	27,548	-	-	-	-	-	0,131