

FINANCIAL STATEMENTS

PT Bank Commonwealth



Commonwealth Bank

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2022 AND 2021			
		(In Millions Rupiah)	
No.	ACCOUNTS	INDIVIDUAL	
		31 Dec 2022	31 Dec 2021
ASSETS			
1.	Cash	127,967	93,014
2.	Placement with Bank Indonesia	2,134,952	2,095,666
3.	Placement with other banks	1,205,587	1,526,942
4.	Spot and derivative / forward receivables	6,714	1,807
5.	Securities	4,553,062	4,473,421
6.	Securities sold under repurchase agreements (repo)	-	-
7.	Securities purchased under resale agreements (reverse repo)	-	1,103,836
8.	Acceptance receivables	-	-
9.	Loans	9,020,589	9,398,248
10.	Sharia financing	-	-
11.	Investment in shares	-	-
12.	Other financial assets	335,750	414,666
13.	Allowance for impairment losses on financial assets -/-	-	-
14.	a. Securities	-	-
15.	b. Loans and sharia financing	247,750	258,315
16.	c. Others	164	213
17.	Intangible assets	1,333,910	1,164,096
18.	Accumulated amortisation on intangible assets -/-	745,262	641,726
19.	Fixed assets and equipments	1,085,446	1,073,755
20.	Accumulated depreciation on fixed assets and equipments -/-	667,398	567,421
21.	Non productive assets	-	-
22.	a. Abandoned properties	827	827
23.	b. Foreclosed assets	17,066	5,070
24.	c. Suspense accounts	-	9
25.	d. Interbranch assets	2	-
26.	Other assets	233,257	175,179
TOTAL ASSETS		18,394,555	20,658,771
LIABILITIES AND EQUITY			
LIABILITIES			
1.	Current accounts	706,311	915,859
2.	Saving accounts	4,818,400	5,111,117
3.	Time deposits	6,250,187	7,662,008
4.	Electronic money	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	75,416	144,233
7.	Spot and derivative / forward liabilities	638	21
8.	Liabilities on securities sold under repurchase agreements (repo)	-	-
9.	Acceptance liabilities	-	-
10.	Securities issued	998,361	996,063
11.	Loans / financing received	-	-
12.	Security deposits	-	-
13.	Interbranch liabilities	-	3
14.	Other liabilities	1,443,246	1,358,223
15.	Minority interest	-	-
TOTAL LIABILITIES		14,292,559	16,187,527
EQUITY			
16.	Paid-up capital	-	-
17.	a. Authorised capital	13,000,000	13,000,000
18.	b. Unpaid capital -/-	8,680,333	9,180,333
19.	c. Treasury stock -/-	-	-
20.	Additional paid-up capital	-	-
21.	a. Ago	369,374	198,301
22.	b. Disagio -/-	-	-
23.	c. Fund for paid-up capital	-	-
24.	d. Others	-	-
25.	Other comprehensive income	-	-
26.	a. Gain	-	25,101
27.	b. Loss -/-	64,453	-
28.	c. Reserves	-	-
29.	a. General reserves	14,911	14,911
30.	b. Appropriated reserves	-	-
31.	c. Retained earnings	-	-
32.	a. Previous years	(186,736)	(33,293)
33.	b. Current year	(350,767)	(153,443)
34.	c. Dividend paid -/-	-	-
TOTAL EQUITY ATTRIBUTABLE TO OWNER		4,101,996	3,871,244
TOTAL EQUITY		4,101,996	3,871,244
TOTAL LIABILITIES AND EQUITY		18,394,555	20,658,771

STATEMENTS OF CASH FLOWS			
FOR PERIOD FROM 1 JANUARY TO 31 DECEMBER 2022 AND 2021			
		(In Millions Rupiah)	
ACCOUNTS	INDIVIDUAL		
	31 Dec 2022	31 Dec 2021	
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest, fees, and commissions income	1,175,994	1,204,387	
Payments of interest, fees, and commissions	(299,538)	(366,503)	
Other operating income	395,712	661,368	
Other operating expenses	(1,064,404)	(921,625)	
Non - operating expenses - net	(15,948)	(4,958)	
Payments of employee benefits during the year	(7,676)	(5,113)	
Fund received from SBLC transaction	313,858	666,708	
Cash flows from operating activities before changes			
In operating assets and liabilities	497,995	1,234,264	
Changes in operating assets and liabilities:			
(Increase)/decrease in operating assets:			
Loans	(55,346)	1,446,352	
Securities purchased under resale agreements	1,103,836	(745,015)	
Other assets	(75,699)	86,239	
Increase/(decrease) in operating liabilities:			
Obligations due immediately	140,877	(85,060)	
Deposits from customers	(1,894,376)	(761,813)	
Deposits from other banks	(68,819)	(581,012)	
Other liabilities	44,343	17,061	
Income tax received/(paid) during the year	1,701	(2,774)	
Interest reward from tax	5,188	-	
Net cash (used)/provided from operating activities	(360,392)	588,242	
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of marketable securities	(534,830)	(111,302)	
Acquisition of fixed assets, right-of-use assets and intangible assets	(212,686)	(227,945)	
Acquisition of government bonds	(10,789,484)	(9,575,928)	
Proceeds from marketable securities sales and settlements	524,100	118,702	
Proceeds from government bonds	10,647,467	9,400,391	
Proceeds from sale of fixed assets	211	350	
Net cash used for investing activities	(365,222)	(985,192)	
CASH FLOWS FROM FINANCING ACTIVITIES			
Issuance of new shares	500,000	-	
Payment of lease liabilities	(24,176)	(19,960)	
Payment of interest for marketable securities issued	(75,000)	(75,000)	
Net cash provided from/(used) for financing activities	400,824	(90,860)	
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(364,790)	533,990	
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR			
Exchange gain/(loss) on cash and cash equivalents	17,584	(19,336)	
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	3,468,506	3,715,622	
Cash and cash equivalents consist of:			
Cash	127,967	93,014	
Current accounts with Bank Indonesia	1,213,716	584,465	
Current accounts with other banks	625,435	808,648	
Placements with Bank Indonesia and other banks	1,501,388	2,229,495	
Total cash and cash equivalents	3,468,506	3,715,622	

STATEMENTS OF CAPITAL ADEQUACY RATIO CALCULATION AS AT 31 DECEMBER 2022 AND 2021						(In Millions Rupiah)	
No.		CAPITAL COMPONENTS		INDIVIDUAL			
				31 Dec 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021
I.	Core Capital (Tier 1)						
	1. Common Equity Tier 1 (CET 1)			3,375,666	3,289,104		
	1.1 Paid-Up Capital (after deducted with Treasury Stock)			3,375,666	3,289,104		
	1.2 Disclosed Reserves			4,319,667	3,819,667		
	1.2.1 Additional factors			(233,537)	36,900		
	1.2.1.1 Other comprehensive income			384,285	224,819		
	1.2.1.1.1 Excess arising from translation of financial statements			-	11,607		
	1.2.1.1.2 Potential gain from increasing fair value of financial assets measured at fair value through other comprehensive income			-	-		
	1.2.1.1.3 Surplus balance of fixed asset revaluation			-	11,607		
	1.2.1.2 Other disclosed reserves			-	-		
	1.2.1.2.1 Agio			384,285	213,212		
	1.2.1.2.2 General reserves			369,374	198,301		
	1.2.1.2.3 Previous years profit			14,911	14,911		
	1.2.1.2.4 Current year profit			-	-		
	1.2.1.2.5 Funds for paid-up capital			-	-		
	1.2.1.2.6 Others			-	-		
	1.2.2 Deduction factors			(817,822)	(187,919)		
	1.2.2.1 Other comprehensive income			(79,002)	-		
	1.2.2.1.1 Shortage arising from translation of financial statements			-	-		
	1.2.2.1.2 Potential loss from decreasing fair value of financial assets measured at fair value through other comprehensive income			(79,002)	-		
	1.2.2.2 Other disclosed reserves			(538,820)	(187,919)		
	1.2.2.2.1 Disagio			-	-		
	1.2.2.2.2 Previous years loss			(186,736)	(33,293)		
	1.2.2.2.3 Current year loss			(350,767)	(153,443)		
	1.2.2.2.4 Shortage of regulatory provision over allowance for impairment losses on productive assets			-	-		
	1.2.2.2.5 Shortage of fair value adjustment from trading book financial instruments			-	-		
	1.2.2.2.6 Required regulatory provision on non productive assets			(1,317)	(1,183)		
	1.2.2.2.7 Others			-	-		
	1.3 Non-controlling interest that can be taken into account			-	-		
	1.4 Deduction factors of Common Equity Tier 1			(710,464)	(567,463)		
	1.4.1 Deferred tax calculation			(150,589)	(75,456)		
	1.4.2 Goodwill			(53,677)	(53,677)		
	1.4.3 Intangible assets			(506,198)	(438,330)		
	1.4.4 Investment in shares as deduction factor			-	-		
	1.4.5 Shortfall of capital on insurance subsidiaries			-	-		
	1.4.6 Exposure of securitisation			-	-		
	1.4.7 Other deduction factors of Common Equity Tier 1			-	-		
	1.4.7.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks			-	-		
	1.4.7.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-		
	1.4.7.3 Credit risk exposures due to settlement risk - Non Delivery Versus Payment			-	-		
	1.4.7.4 Exposure in subsidiary entities that conducting business activities based on sharia principle (if any)			-	-		
	2. Additional Tier 1 (AT 1)			-	-		
	2.1 Eligible instruments for AT 1			-	-		
	2.2 Agio/Disagio			-	-		
	2.3 Deduction factors of AT 1			-	-		
	2.3.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks			-	-		
	2.3.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-		
II.	Supplementary Capital (Tier 2)			99,895	107,163		
	1. Equity instruments in form of shares or other eligible instruments for Tier 2			-	-		
	2. Agio/Disagio			-	-		
	3. General provision (PPKA) on productive assets (max 1.25% credit risk RWA)			99,895	107,163		
	4. Deduction factors of supplementary capital			-	-		
	4.1 Sinking fund			-	-		
	4.2 Fund placement at Tier 2 instruments to other banks			-	-		
	4.3 Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-		
TOTAL CAPITAL				3,475,561	3,396,267		
RISK WEIGHTED ASSETS (RWA)		INFORMATION	31 Dec 2022	31 Dec 2021	INFORMATION	31 Dec 2022	31 Dec 2021
RWA FOR CREDIT RISK			8,185,008	8,738,277	CET 1 Ratio (%)	30.80%	28.58%
RWA FOR MARKET RISK			59,396	52,224	Tier 1 Ratio (%)	30.80%	28.58%
RWA FOR OPERATIONAL RISK			2,716,576	2,717,582	Tier 2 Ratio (%)	0.91%	0.93%
TOTAL RISK WEIGHTED ASSETS (RWA)			10,961,580	11,508,083	CAR Ratio (%)	31.71%	29.51%
CAR BASED ON RISK PROFILE (%)			9.44%	9.44%	CET 1 FOR BUFFER (%)	22.27%	20.07%
ALLOCATED CAR BASED ON RISK PROFILE					BUFFER PERCENTAGE MANDATORY FULFILLED BY BANK (%)		
From CET 1 (%)			8.53%	8.51%	Capital Conservation Buffer (%)	0.00%	0.00%
From AT 1 (%)			0.00%	0.00%	Countercyclical Buffer (%)	0.00%	0.00%
From Tier 2 (%)			0.91%	0.93%	Capital Surcharge for Systemic Bank (%)	0.00%	0.00%

STATEMENTS OF PRODUCTIVE ASSETS QUALITY AND OTHER INFORMATION AS AT 31 DECEMBER 2022 AND 2021													
No.	ACCOUNTS	(In Millions Rupiah)											
		INDIVIDUAL											
		31 Dec 2022						31 Dec 2021					
		Current	Sp. Ment	Sub Std	Doubtful	Loss	Total	Current	Sp. Ment	Sub Std	Doubtful	Loss	Total
I. RELATED PARTIES													
1.	Placement with other banks	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	61,761	-	-	-	-	61,761	55,307	-	-	-	-	55,307
2.	Spot and derivative / forward receivables	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	5,199	-	-	-	-	5,199	1,759	-	-	-	-	1,759
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans	-	-	-	-	-	-	-	-	-	-	-	-
	a. Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (non-UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	28,629	-	-	-	-	28,629	26,077	-	-	-	-	26,077
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
8.	Investment in shares	-	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
II. NON RELATED PARTIES													
1.	Placement with other banks	80,421	-	-	-	-	80,421	397,610	-	-	-	-	397,610
	a. Rupiah	1,063,405	-	-	-	-	1,063,405	1,074,025	-	-	-	-	1,074,025
2.	Spot and derivative / forward receivables	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	1,099	-	-	-	-	1,099	42	-	-	-	-	42
	b. Foreign currencies	416	-	-	-	-	416	6	-	-	-	-	6
3.	Securities	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	3,021,101	-	-	-	-	3,021,101	3,027,431	-	-	-	-	3,027,431
	b. Foreign currencies	1,531,961	-	-	-	-	1,531,961	1,445,990	-	-	-	-	1,445,990
4.	Securities sold under repurchase agreements (repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currencies	-	-	-	-	-	-	1,103,836	-	-	-	-	1,103,836
6.	Acceptance receivables	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans	-	-	-	-	-	-	-	-	-	-	-	-
	a. Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	2,889,526	174,208	3,574	10,726	72,620	3,150,654	3,504,319	157,865	13,052	9,537	69,382	3,754,155
	ii. Foreign currencies	31,712	-	-	-	-	31,712	16,765	-	-	-	1,949	18,714
	b. Non micro, small and medium enterprises (Non-UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	5,363,626	323,317	22,313	41,005	37,053	5,787,314	5,240,895	223,745	25,957	17,559	70,608	5,578,964
	ii. Foreign currencies	22,280	-	-	-	-	22,280	20,338	-	-	-	-	20,338
	c. Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	931,545	220,302	11,198	12,182	33,475	1,208,702	1,809,134	187,783	18,284	11,347	50,821	2,077,369
	ii. Foreign currencies	13,701	-	-	-	-	13,701	12,544	-	-	-	-	12,544
8.	Investment in shares	-	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	1,570,220	8,966	-	-	-	1,579,186	1,788,298	2,613	-	-	-	1,790,911
	b. Foreign currencies	7,052	-	-	-	-	7,052	14,449	-	-	-	-	14,449
III. OTHER INFORMATION													
1.	Total bank's assets pledged as collateral:												
	a. to Bank Indonesia												
	b. to others												
2.	Foreclosed assets						17,066						5,070