

# FINANCIAL STATEMENTS

## PT Bank Commonwealth



STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022 AND 31 DECEMBER 2021			
(In Millions Rupiah)			
No.	ACCOUNTS	INDIVIDUAL	
		30 Sep 2022	31 Dec 2021
ASSETS			
1.	Cash	117,379	93,014
2.	Placement with Bank Indonesia	1,688,259	2,095,666
3.	Placement with other banks	1,520,226	1,526,942
4.	Spot and derivative / forward receivables	636	1,807
5.	Securities	4,419,090	4,473,421
6.	Securities sold under repurchase agreements (repo)	-	-
7.	Securities purchased under resale agreements (reverse repo)	-	-
8.	Acceptance receivables	95,031	1,103,836
9.	Loans	9,372,925	9,398,248
10.	Sharia financing	-	-
11.	Investment in shares	-	-
12.	Other financial assets	461,031	414,666
13.	Allowance for impairment losses on financial assets -/-	-	-
14.	a. Securities	-	-
15.	b. Loans and sharia financing	284,184	258,315
16.	c. Others	142	213
17.	Intangible assets	1,289,063	1,164,006
18.	Accumulated amortisation on intangible assets -/-	709,820	641,726
19.	Fixed assets and equipments	1,094,257	1,073,755
20.	Accumulated depreciation on fixed assets and equipments -/-	657,061	567,421
21.	Non productive assets	-	-
22.	a. Abandoned properties	827	827
23.	b. Foreclosed assets	11,231	5,070
24.	c. Suspense accounts	-	9
25.	d. Interbranch assets	-	-
26.	Other assets	242,315	175,179
TOTAL ASSETS		18,661,043	20,658,771
LIABILITIES AND EQUITY			
LIABILITIES			
1.	Current accounts	749,751	915,859
2.	Saving accounts	4,940,192	5,111,117
3.	Time deposits	6,826,017	7,662,008
4.	Electronic money	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	129,569	144,233
7.	Spot and derivative / forward liabilities	3,487	21
8.	Liabilities on securities sold under repurchase agreements (repo)	-	-
9.	Acceptance liabilities	-	-
10.	Securities issued	997,761	996,063
11.	Loans / financing received	-	-
12.	Margin deposits	-	-
13.	Interbranch liabilities	141	3
14.	Other liabilities	1,280,633	1,358,223
15.	Minority interest	-	-
TOTAL LIABILITIES		14,927,561	16,187,627
EQUITY			
16.	Paid-up capital	-	-
17.	a. Authorised capital	13,000,000	13,000,000
18.	b. Unpaid capital -/-	9,180,333	9,180,333
19.	c. Treasury stock -/-	-	-
20.	Additional paid-up capital	-	-
21.	a. Agio	264,374	198,301
22.	b. Disagio -/-	-	-
23.	c. Fund for paid-up capital	-	-
24.	d. Others	-	-
25.	Other comprehensive income	-	-
26.	a. Gain	-	25,161
27.	b. Loss -/-	103,403	-
28.	Reserves	-	-
29.	a. General reserves	14,911	14,911
30.	b. Appropriated reserves	-	-
31.	Retained earnings	-	-
32.	a. Previous years	(186,736)	(33,293)
33.	b. Current year	(75,321)	(153,443)
34.	c. Dividend paid -/-	-	-
TOTAL EQUITY ATTRIBUTABLE TO OWNER		3,733,492	3,871,244
TOTAL EQUITY		3,733,492	3,871,244
TOTAL LIABILITIES AND EQUITY		18,661,043	20,658,771

STATEMENTS OF CASH FLOWS		
FOR PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2022 AND 2021		
(In Millions Rupiah)		
ACCOUNTS	INDIVIDUAL	
	30 Sep 2022	30 Sep 2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, fees, and commissions income	893.592	956.425
Payments of interest, fees, and commissions	(228.151)	(280.705)
Other operating income	297.461	277.277
Other operating expenses	(623.595)	(686.414)
Non-operating expenses - net	(558)	(5.046)
Payments of employee benefits during the year	(7.848)	(8.136)
Fund received from SBLC transaction	138.258	-
Cash flows from operating activities before changes		
in operating assets and liabilities	469.159	245.603
Change in operating assets and liabilities:		
(increase)/decrease in operating assets:		
Loans	(140.733)	1.515.334
Securities purchased under resale agreements	1.008.805	73.653
Other assets	(135.496)	(147.896)
(increase)/(decrease) in operating liabilities:		
Deposits from customers	(1.159.625)	(968.955)
Deposits from other banks	(14.666)	(674.577)
Obligations due immediately	24.554	58.789
Other liabilities	(71.860)	(27.345)
Income tax received/(paid) during the year	1.701	(2.774)
Interest reward from tax	5.186	-
Net cash (used for)/provided from operating activities	(12.978)	171.832
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of marketable securities	(418.735)	(111.302)
Acquisition of fixed assets, right-of-use assets and intangible assets	(162.292)	(176.822)
Acquisition of government bonds	(6.972.454)	(6.616.640)
Proceeds from marketable securities sales and settlements	406.751	91.916
Proceeds from government bonds	6.879.698	6.803.420
Proceeds from sale of fixed assets	147	350
Net cash used for investing activities	(266.885)	(9.078)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(20.543)	(12.882)
Payment of interest for marketable securities issued	(56.250)	(56.250)
Net cash used for financing activities	(76.793)	(69.132)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3.715.622	3.633.468
Exchange (losses)/gain on cash and cash equivalents	(33.105)	6.794
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	3.325.864	3.733.884
Cash and cash equivalents consist of:		
Cash	117.379	96.205
Current accounts with Bank Indonesia	1.294.878	568.688
Current accounts with other banks	689.203	833.192
Placements with Bank Indonesia and other banks	1.224.404	2.235.799
Total cash and cash equivalents	3.325.864	3.733.884

STATEMENTS OF CAPITAL ADEQUACY RATIO CALCULATION AS AT 30 SEPTEMBER 2022 AND 2021				
(In Millions Rupiah)				
No.	CAPITAL COMPONENTS	INDIVIDUAL		
		30 Sep 2022	30 Sep 2021	
<b>I. Core Capital (Tier 1)</b>				
<b>1. Common Equity Tier 1 (CET 1)</b>				
<b>1.1 Paid-Up Capital (after deducted with Treasury Stock)</b>				
<b>1.2 Disclosed Reserves</b>				
<b>1.2.1 Additional factors</b>				
1.2.1.1 Other comprehensive income				
1.2.1.1.1 Excess arising from translation of financial statements				
1.2.1.1.2 Potential gain from increasing fair value of financial assets measured at fair value through other comprehensive income				
1.2.1.1.3 Surplus balance of fixed asset revaluation				
1.2.1.2 Other disclosed reserves				
1.2.1.2.1 Ago				
1.2.1.2.2 General reserves				
1.2.1.2.3 Previous years profit				
1.2.1.2.4 Current year profit				
1.2.1.2.5 Funds for paid-up capital				
1.2.1.2.6 Others				
1.2.2 Deduction factors				
1.2.2.1 Other comprehensive income				
1.2.2.1.1 Shortage arising from translation of financial statements				
1.2.2.1.2 Potential loss from decreasing fair value of financial assets measured at fair value through other comprehensive income				
1.2.2.2 Other disclosed reserves				
1.2.2.2.1 Disagio				
1.2.2.2.2 Previous years loss				
1.2.2.2.3 Current year loss				
1.2.2.2.4 Shortage of regulatory provision over allowance for impairment losses on productive assets				
1.2.2.2.5 Shortage of fair value adjustment from trading book financial instruments				
1.2.2.2.6 Required regulatory provision on non productive assets				
1.2.2.2.7 Others				
<b>1.3 Non-controlling interest that can be taken into account</b>				
<b>1.4 Deduction factors of Common Equity Tier 1</b>				
1.4.1 Deferred tax calculation				
1.4.2 Goodwill				
1.4.3 Intangible assets				
1.4.4 Investment in shares as deduction factor				
1.4.5 Shortfall of capital on insurance subsidiaries				
1.4.6 Exposure of securitisation				
1.4.7 Other deduction factors of Common Equity Tier 1				
1.4.7.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks				
1.4.7.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will				
1.4.7.3 Credit risk exposures due to settlement risk - Non Delivery Versus Payment				
1.4.7.4 Exposure in subsidiary entities that conducting business activities based on sharia principle (if any)				
<b>2. Additional Tier 1 (AT 1)</b>				
<b>2.1 Eligible instruments for AT 1</b>				
<b>2.2 Ago/Disagio</b>				
<b>2.3 Deduction factors of AT 1</b>				
2.3.1 Fund placement at AT 1 and/or Tier 2 instruments to other banks				
2.3.2 Cross ownership at other entities due to ownership transfer by law, grants, or grants will				
<b>II. Supplementary Capital (Tier 2)</b>		<b>104,061</b>	<b>110,631</b>	
<b>1. Equity instruments in form of shares or other eligible instruments for Tier 2</b>				
<b>2. Ago/Disagio</b>				
<b>3. General provision (PPKA) on productive assets (in max 1.25% credit risk RWA)</b>				
<b>4. Deduction factors of supplementary capital</b>				
<b>4.1 Sinking fund</b>				
<b>4.2 Fund placement at Tier 2 instruments to other banks</b>				
<b>4.3 Cross ownership at other entities due to ownership transfer by law, grants, or grants will</b>				
<b>TOTAL CAPITAL</b>		<b>3,160,598</b>	<b>3,046,784</b>	
<b>RISK WEIGHTED ASSETS (RWA)</b>				
<b>RWA FOR CREDIT RISK</b>		<b>8,683,912</b>	<b>9,640,943</b>	
<b>RWA FOR MARKET RISK</b>		<b>48,484</b>	<b>35,514</b>	
<b>RWA FOR OPERATIONAL RISK</b>		<b>2,716,576</b>	<b>2,717,582</b>	
<b>TOTAL RISK WEIGHTED ASSETS (RWA)</b>		<b>11,448,972</b>	<b>12,394,039</b>	
<b>CAR BASED ON RISK PROFILE (%)</b>		<b>9.44%</b>	<b>9.44%</b>	
<b>ALLOCATED CAR BASED ON RISK PROFILE</b>		<b>8.53%</b>	<b>8.59%</b>	
From CET 1 (%)		0.00%	0.00%	
From AT 1 (%)		0.00%	0.00%	
From Tier 2 (%)		0.91%	0.89%	
<b>BUFER PERCENTAGE MANDATORY FULFILLED BY BANK (%)</b>				
Capital Conservation Buffer (%)		0.00%	0.00%	
Countercyclical Buffer (%)		0.00%	0.00%	
Capital Surcharge for Systemic Risk (%)		0.00%	0.00%	

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2022 AND 2021 (In Millions Rupiah)					
No.	ACCOUNTS	INDIVIDUAL			
		30 Sep 2022	30 Sep 2021		
<b>OPERATIONAL INCOME AND EXPENSES</b>					
<b>A. Interest Income and Expenses</b>					
1.	Interest Income	810,235	926,109		
2.	Interest Expenses	262,309	318,433		
	<b>Net Interest Income (Expense)</b>	<b>547,926</b>	<b>607,676</b>		
<b>B. Other Operational Income and Expenses</b>					
1.	Gain (loss) from increase (decrease) in fair value of financial assets	(6,209)	(10,341)		
2.	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-		
3.	Gain (loss) on sale of financial assets	33,668	79,107		
4.	Gain (loss) on spot and derivative / forward transactions (realised)	(4,678)	25,778		
5.	Gain (loss) on investment in shares under equity method	-	-		
6.	Gain (loss) on foreign exchange currencies translation	47,207	22,225		
7.	Dividend income	-	-		
8.	Commissions / provisions / fees and administrations	267,237	203,505		
9.	Other income	90,703	42,105		
10.	Impairment expense on financial assets -/-	108,926	305,906		
11.	Loss on operational risk -/-	1,327	95		
12.	Personnel expenses -/-	461,953	486,618		
13.	Promotion expenses -/-	19,371	17,679		
14.	Other expenses -/-	459,738	449,336		
	<b>Other Operational Income (Expense)</b>	<b>(623,387)</b>	<b>(897,258)</b>		
	<b>OPERATIONAL INCOME (EXPENSES)</b>	<b>(76,461)</b>	<b>(289,579)</b>		
<b>NON OPERATIONAL INCOME (EXPENSES)</b>					
1.	Gain (loss) on sale of fixed assets and equipments	147	34		
2.	Other non operational income (expenses)	(11,532)	(8,904)		
	<b>NON OPERATIONAL INCOME (EXPENSES)</b>	<b>(11,385)</b>	<b>(8,870)</b>		
<b>CURRENT YEAR PROFIT (LOSS) BEFORE TAX</b>		<b>(86,846)</b>	<b>(298,449)</b>		
<b>Income tax expenses</b>		<b>-</b>	<b>-</b>		
<b>a. Estimated current year tax -/-</b>		<b>44</b>	<b>-</b>		
<b>b. Deferred tax income (expenses)</b>		<b>11,569</b>	<b>46,732</b>		
<b>CURRENT YEAR PROFIT (LOSS) AFTER TAX</b>		<b>(75,321)</b>	<b>(251,717)</b>		
<b>PROFIT (LOSS) MINORITY INTEREST</b>		<b>-</b>	<b>-</b>		
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>1. Accounts that will not be reclassified to profit or loss</b>					
a. Gain on revaluation of fixed assets				-	-
b. Gain (loss) from remeasurement of post employee benefit				-	328
c. Others				-	-
<b>2. Accounts that will be reclassified to profit or loss</b>					
a. Gain (loss) from adjustment due to translation of financial statements in foreign currencies				-	-
b. Gain (loss) from fair value changes on financial assets measured at fair value through other comprehensive income				(128,504)	(20,834)
c. Others				(4)	(28)
<b>CURRENT YEAR OTHER COMPREHENSIVE INCOME AFTER TAX</b>				<b>(128,504)</b>	<b>(20,534)</b>
<b>TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX</b>				<b>(203,829)</b>	<b>(272,251)</b>
<b>Attributable current year profit (loss) after tax to:</b>					
- Owner				(75,321)	(251,717)
<b>TOTAL CURRENT YEAR PROFIT (LOSS) AFTER TAX</b>				<b>(75,321)</b>	<b>(251,717)</b>
<b>Attributable current year comprehensive profit (loss) after tax to:</b>					
- Owner				(203,829)	(272,251)
- Non-controlling interest				-	-
<b>TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX</b>				<b>(203,829)</b>	<b>(272,251)</b>
<b>TRANSFER PROFIT (LOSS) TO HEAD OFFICE</b>				<b>-</b>	<b>-</b>
<b>DIVIDEND</b>				<b>-</b>	<b>-</b>
<b>NET EARNING PER SHARE (in Rupiah fair amount)</b>				<b>(19,719)</b>	<b>(65,900)</b>