

FINANCIAL STATEMENTS

PT Bank Commonwealth



Commonwealth Bank

STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021 AND 31 DECEMBER 2020			
(In Millions Rupiah)			
No.	ACCOUNTS	INDIVIDUAL	
		30 Sep 2021	31 Dec 2020
ASSETS			
1.	Cash	96,205	107,005
2.	Placement with Bank Indonesia	1,869,462	1,740,421
3.	Placement with other banks	1,768,217	1,786,042
4.	Spot and derivative / forward receivables	44	7,997
5.	Securities	4,160,519	4,392,549
6.	Securities sold under repurchase agreements (repo)	-	-
7.	Securities purchased under resale agreements (reverse repo)	285,168	358,821
8.	Acceptance receivables	-	-
9.	Loans	10,042,377	11,779,139
10.	Sharia financing	-	-
11.	Investment in shares	-	-
12.	Other financial assets	634,354	477,885
13.	Allowance for impairment losses on financial assets -/-	-	-
14.	a. Securities	-	-
15.	b. Loans and sharia financing	473,576	423,085
16.	c. Others	154	135
17.	Intangible assets	1,119,586	1,013,042
18.	Accumulated amortisation on intangible assets -/-	617,898	561,964
19.	Fixed assets and equipments	1,070,281	1,007,007
20.	Accumulated depreciation on fixed assets and equipments -/-	535,642	443,407
21.	Non productive assets	-	-
22.	a. Abandoned properties	827	827
23.	b. Foreclosed assets	5,324	5,105
24.	c. Suspense accounts	-	-
25.	d. Interbranch assets	-	-
26.	Other assets	299,551	247,109
TOTAL ASSETS		19,724,665	21,494,058
LIABILITIES AND EQUITY			
LIABILITIES			
1.	Current accounts	908,868	986,851
2.	Saving accounts	5,380,100	5,882,290
3.	Time deposits	7,212,874	7,601,656
4.	Electronic money	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	150,679	722,437
7.	Spot and derivative / forward liabilities	1,985	64
8.	Liabilities on securities sold under repurchase agreements (repo)	-	-
9.	Acceptance liabilities	-	-
10.	Securities issued	995,508	993,935
11.	Loans / financing received	-	-
12.	Margin deposits	-	-
13.	Interbranch liabilities	118	144
14.	Other liabilities	1,462,190	1,422,078
15.	Minority interest	-	-
TOTAL LIABILITIES		16,112,313	17,609,455
EQUITY			
16.	Paid-up capital	-	-
17.	a. Authorised capital	13,000,000	13,000,000
18.	b. Unpaid capital -/-	9,180,333	9,180,333
19.	c. Treasury stock -/-	-	-
20.	Additional paid-up capital	-	-
21.	a. Ago	25,097	25,097
22.	b. Disagio -/-	-	-
23.	c. Fund for paid-up capital	-	-
24.	d. Others	-	-
25.	Other comprehensive income	-	-
26.	a. Gain	37,687	58,221
27.	b. Loss -/-	-	-
28.	Reserves	-	-
29.	a. General reserves	14,911	14,911
30.	b. Appropriated reserves	-	-
31.	Retained earnings	-	-
32.	a. Previous years	(33,293)	12,358
33.	b. Current year	(251,717)	(45,651)
34.	c. Dividend paid -/-	-	-
TOTAL EQUITY ATTRIBUTABLE TO OWNER		3,612,352	3,884,603
TOTAL EQUITY		3,612,352	3,884,603
TOTAL LIABILITIES AND EQUITY		19,724,665	21,494,058

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR PERIOD FROM 1 JANUARY TO 30 SEPTEMBER 2021 AND 2020			
(In Millions Rupiah)			
No.	ACCOUNTS	INDIVIDUAL	
		30 Sep 2021	30 Sep 2020
OPERATIONAL INCOME AND EXPENSES			
A. Interest Income and Expenses			
1.	Interest Income	926,109	1,170,032
2.	Interest Expenses	318,433	479,107
3.	Net Interest Income (Expenses)	607,676	690,925
B. Other Operational Income and Expenses			
1.	Gain (loss) from increase (decrease) in fair value of financial assets	(10,341)	(15,689)
2.	Gain (loss) from decrease (increase) in fair value of financial liabilities	-	-
3.	Gain (loss) on sale of financial assets	79,107	174,419
4.	Gain (loss) on spot and derivative / forward transactions (realised)	25,778	68,405
5.	Gain (loss) on investment in shares under equity method	-	-
6.	Gain (loss) on foreign exchange currencies translation	22,225	10,165
7.	Dividend income	-	-
8.	Commissions / provisions / fees and administrations	203,505	225,450
9.	Other income	7,226	3,966
10.	Impairment expense on financial assets -/-	271,027	209,212
11.	Loss on operational risk -/-	95	261
12.	Personnel expenses -/-	486,618	491,640
13.	Promotion expenses -/-	17,679	8,319
14.	Other expenses -/-	449,336	430,033
15.	Other Operational Income (Expenses)	(897,255)	(672,729)
16.	OPERATIONAL INCOME (EXPENSES)	(289,579)	16,196
NON OPERATIONAL INCOME (EXPENSES)			
1.	Gain (loss) on sale of fixed assets and equipments	34	(2,800)
2.	Other non operational income (expenses)	(8,904)	(21,124)
3.	NON OPERATIONAL INCOME (EXPENSES)	(8,870)	(23,924)
4.	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	(298,449)	(5,728)
5.	Income tax expenses	-	-
6.	a. Estimated current year tax	-	-
7.	b. Deferred tax income (expenses)	46,732	(6,733)
8.	CURRENT YEAR PROFIT (LOSS) AFTER TAX	(251,717)	(12,461)
9.	PROFIT (LOSS) MINORITY INTEREST	-	-
OTHER COMPREHENSIVE INCOME			
1.	Accounts that will not be reclassified to profit or loss	-	-
2.	a. Gain on revaluation of fixed assets	-	-
3.	b. Gain (loss) from remeasurement of post employee benefit	328	595
4.	c. Others	-	-
5.	Accounts that will be reclassified to profit or loss	-	-
6.	a. Gain (loss) from adjustment due to translation of financial statements in foreign currencies	-	-
7.	b. Gain (loss) from fair value changes on financial assets measured at fair value through other comprehensive income	(20,834)	18,602
8.	c. Others	(28)	49
9.	Other income	(20,534)	19,246
10.	TOTAL CURRENT YEAR OTHER COMPREHENSIVE INCOME AFTER TAX	(27,225)	6,785
11.	TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX	(279,251)	(5,676)
12.	Attributable current year profit (loss) after tax to:	-	-
13.	- Owner	(251,717)	(12,461)
14.	- Non-controlling interest	-	-
15.	TOTAL CURRENT YEAR PROFIT (LOSS) AFTER TAX	(251,717)	(12,461)
16.	Attributable current year comprehensive profit (loss) after tax to:	-	-
17.	- Owner	(272,251)	6,785
18.	- Non-controlling interest	-	-
19.	TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX	(272,251)	6,785
20.	TRANSFER PROFIT (LOSS) TO HEAD OFFICE	-	-
21.	DIVIDEND	-	-
22.	NET EARNING PER SHARE (in Rupiah full amount)	(65,900)	(3,262)

STATEMENTS OF COMMITMENTS AND CONTINGENCIES AS AT 30 SEPTEMBER 2021 AND 31 DECEMBER 2020			
(In Millions Rupiah)			
No.	ACCOUNTS	INDIVIDUAL	
		30 Sep 2021	31 Dec 2020
I. COMMITMENT RECEIVABLES			
1.	Unused borrowings facilities	-	-
2.	Foreign currency position receivables from spot and derivative / forward transactions	424,730	456,802
3.	Others	-	-
II. COMMITMENT LIABILITIES			
1.	Unused loans/financing facilities	-	-
2.	a. Committed	16,308	33,999
3.	b. Uncommitted	1,943,243	2,102,848
4.	Outstanding irrevocable L/C	-	-
5.	Foreign currency position liabilities from spot and derivative / forward transactions	478,413	448,457
6.	Others	-	-
III. CONTINGENT RECEIVABLES			
1.	Guarantees received	-	-
2.	Others	-	-
IV. CONTINGENT LIABILITIES			
1.	Guarantees issued	-	-
2.	Others	-	-

STATEMENTS OF FINANCIAL RATIOS AS AT 30 SEPTEMBER 2021 AND 2020				(In %)
No.	RATIO	30 Sep 2021	30 Sep 2020	
I. Performance Ratios				
1.	Capital adequacy ratio (CAR)	24.57%	24.58%	
2.	Non performing productive assets and non performing non productive assets to total productive assets and non productive assets	4.20%	3.41%	
3.	Non performing productive assets to total productive assets	4.19%	3.41%	
4.	Allowance for impairment losses (KPN) on financial assets to productive assets	2.91%	2.09%	
5.	Gross NPL	7.60%	5.78%	
6.	Net NPL	4.20%	3.32%	
7.	Return on Asset (ROA)	-1.97%	-0.03%	
8.	Return on Equity (ROE)	-10.76%	-0.50%	
9.	Net Interest Margin (NIM)	4.47%	4.49%	
10.	Operational expenses to operational income (BOPO)	122.91%	98.90%	
11.	Cost to Income Ratio (CIR)	101.95%	80.46%	
12.	Loan to Deposit Ratio (LDR)	74.38%	84.21%	
II. Compliance				
1.	a. Percentage of noncompliance of Legal Lending Limit			
	i. Related parties	0.00%	0.00%	
	ii. Non related parties	0.00%	0.00%	
2.	b. Percentage of excess of Legal Lending Limit			
	i. Related parties	0.00%	0.00%	
	ii. Non related parties	0.00%	0.00%	
3.	Minimum reserve requirement			
4.	a. Primary minimum reserve requirement Rupiah			
	- Daily	3.57%	3.04%	
	- Average	3.56%	3.04%	
5.	b. Minimum reserve requirement Foreign Currencies (daily)	4.11%	4.01%	
6.	Overall Net Open Position (NOP)	0.29%	0.52%	

STATEMENTS OF CAPITAL ADEQUACY RATIO CALCULATION AS AT 30 SEPTEMBER 2021 AND 2020						
					(In Millions Rupiah)	
No.		CAPITAL COMPONENTS		INDIVIDUAL		
		30 Sep 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020	
I.	Core Capital (Tier 1)			2,935,153	3,348,711	
1.	Common Equity Tier 1 (CET 1)			2,935,153	3,348,711	
1.1	Paid-Up Capital (after deducted with Treasury Stock)			3,819,667	3,819,667	
1.2	Disclosed Reserves			(221,658)	74,995	
1.2.1	Additional factors			64,535	88,534	
1.2.1.1	Other comprehensive income			24,527	36,168	
1.2.1.1.1	Excess arising from translation of financial statements			-	-	
1.2.1.1.2	Potential gain from increasing fair value of financial assets measured at fair value through other comprehensive income			24,527	36,168	
1.2.1.1.3	Surplus balance of fixed asset revaluation			-	-	
1.2.1.2	Other disclosed reserves			40,008	52,366	
1.2.1.2.1	Agio			25,097	25,097	
1.2.1.2.2	General reserves			14,911	14,911	
1.2.1.2.3	Previous years profit			-	12,358	
1.2.1.2.4	Current year profit			-	-	
1.2.1.2.5	Funds for paid-up capital			-	-	
1.2.1.2.6	Others			-	-	
1.2.2	Deduction factors			(286,193)	(13,539)	
1.2.2.1	Other comprehensive income			-	-	
1.2.2.1.1	Shortage arising from translation of financial statements			-	-	
1.2.2.1.2	Potential loss from decreasing fair value of financial assets measured at fair value through other comprehensive income			-	-	
1.2.2.2	Other disclosed reserves			(286,193)	(13,539)	
1.2.2.2.1	Disagio			(33,293)	(33,293)	
1.2.2.2.2	Previous years loss			(251,717)	(12,461)	
1.2.2.2.3	Current year loss			-	-	
1.2.2.2.4	Shortage of regulatory provision over allowance for impairment losses on productive assets			-	-	
1.2.2.2.5	Shortage of fair value adjustment from trading book financial instruments			-	-	
1.2.2.2.6	Required regulatory provision on non productive assets			(1,183)	(1,078)	
1.2.2.2.7	Others			-	-	
1.3	Non-controlling interest that can be taken into account			(662,856)	(545,951)	
1.4	Deduction factors of Common Equity Tier 1			(193,338)	(162,229)	
1.4.1	Deferred tax calculation			(53,677)	(53,677)	
1.4.2	Goodwill			(415,841)	(330,045)	
1.4.3	Intangible assets			-	-	
1.4.4	Investment in shares as deduction factor			-	-	
1.4.5	Shortfall of capital on insurance subsidiaries			-	-	
1.4.6	Exposure of securitisation			-	-	
1.4.7	Other deduction factors of Common Equity Tier 1			-	-	
1.4.7.1	Fund placement at AT 1 and/or Tier 2 instruments to other banks			-	-	
1.4.7.2	Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-	
1.4.7.3	Credit risk exposures due to settlement risk - Non Delivery Versus Payment			-	-	
1.4.7.4	Exposure in subsidiary entities that conducting business activities based on sharia principle (if any)			-	-	
2.	Additional Tier 1 (AT 1)			-	-	
2.1	Eligible instruments for AT 1			-	-	
2.2	Agio/Disagio			-	-	
2.3	Deduction factors of AT 1			-	-	
2.3.1	Fund placement at AT 1 and/or Tier 2 instruments to other banks			-	-	
2.3.2	Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-	
II.	Supplementary Capital (Tier 2)			110,631	136,611	
1.	Equity instruments in form of shares or other eligible instruments for Tier 2			-	-	
2.	Agio/Disagio			-	-	
3.	General provision (PPKA) on productive assets (max 1.25% credit risk RWA)			110,631	136,611	
4.	Deduction factors of supplementary capital			-	-	
4.1	Sinking fund			-	-	
4.2	Fund placement at Tier 2 instruments to other banks			-	-	
4.3	Cross ownership at other entities due to ownership transfer by law, grants, or grants will			-	-	
TOTAL CAPITAL				3,045,784	3,485,322	
RISK WEIGHTED ASSETS (RWA)		INFORMATION		INFORMATION		
		30 Sep 2021	30 Sep 2020	30 Sep 2021	30 Sep 2020	
CAR RATIO				BUFFER PERCENTAGE MANDATORY FULFILLED BY BANK (%)		
RWA FOR CREDIT RISK		9,640,943	11,382,318	CET 1 Ratio (%)	23.68%	
RWA FOR MARKET RISK		35,514	61,014	Tier 1 Ratio (%)	23.68%	
RWA FOR OPERATIONAL RISK		2,717,552	2,736,921	Tier 2 Ratio (%)	0.89%	
TOTAL RISK WEIGHTED ASSETS (RWA)		12,394,009	14,180,253	CAR Ratio (%)	24.57%	
CAR BASED ON RISK PROFILE (%)		9.44%	9.48%	CET 1 FOR BUFFER (%)	24.58%	
ALLOCATED CAR BASED ON RISK PROFILE					15.13%	
From CET 1 (%)		8.55%	8.52%	Capital Conservation Buffer (%)	0.00%	
From AT 1 (%)		0.00%	0.00%	Countercyclical Buffer (%)	0.00%	
From Tier 2 (%)		0.89%	0.96%	Capital Surcharge for Systemic Bank (%)	0.00%	