FINANCIAL STATEMENTS

Commonwealth Bank



Kel. Karet Kec. Setiabudi Jakarta Selatan 12920 **PT Bank Com** Tel. (021) 5296-1222 Fax. (021) 5296-2293 www.commbank.co.id STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR PERIOD FROM 1 JANUARY TO 30 JUNE 2019 AND 2018 STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2019 AND 31 DECEMBER 2018 (In Milli ACCOUNTS 30 Jun 2019 31 Dec 2018 30 Jun 2019 30 Jun 2018 OPERATIONAL INCOME AND EXPENSES ASSETS Placement with Bank Indonesia 2,119,295 1,738,185 Placement with other banks 2,182,927 2,189,263 Spot and derivative receivables 4,873 2,549 b. Foreign currencies 35,528 32,414 Securities 2. Interest expenses 373,279 283,927 a. Measured at fair value through profit and loss 60,505 a. Rupiah 367.676 277.338 2,349,930 b. Available for sale 2,503,517 5.603 6.589 c. Hold to maturity d. Loans and receivables Net interest income (expenses) 487,647 473,224 Securities sold under repurchase agreements (repo) B. Other Operational Income and Expenses Securities purchased under resale agreements (reverse repo) Acceptance receivables 1,439 1. Other Operational Income 325,616 283,235 a. Increase in fair value of financial assets
 i. Securities 23,735 287 Measured at fair value through profit and loss . Available for sale Loans . Hold to maturity 23,113 287 iii. Spot and derivatives d. Loans and receivables 14.472.086 13.979.807 iv. Other financial assets Sharia financino nnestment in shares
Allowance for impairment losses on financial assets -/a. Securities b. Decrease in fair value of financial liabilities . Gain on sale of financial assets 36.612 28.555 Securities
 Loans
 Other financial assets (222,203 (251,248) c. Others
Intangible assets
Accumulated amortisation on intangible assets -/Fixed assets and equipments
Accumulated depreciation on fixed assets and equipments -/Non productive assets
a. Abandoned properties
b. Foredosed assets
c. Suspense accounts 865,366 (451,599 621,027 839.826 d. Gain on spot and derivative transactions (realised) 35,407 34,182 . Dividend f. Gain on investment in shares under equity method g. Commissions/provisions/fees and administrations h. Recovery on allowance for impairment 215,321 4,720 899 5,928 33,232 5,673 i. Other income 170 2. Other Operational Expenses 829,086 748,021 i. Conducting operational activities in Indonesia
 ii. Conducting operational activities outside Indonesia
 Allowance for impairment losses on non financial assets -/
 Lease financing
 Deferred tay assets a. Decrease in fair value of financial assets 343 19,817 151 Securities (72) (72) 19,689 Deferred tax assets 65,832 iv. Other financial assets b. Increase in fair value of financial liabilities 19. Other assets 640,590 453,009 22,421,596 21,544,784 c. Loss on sale of financial assets i. Securities ii. Loans iii. Other financial assets LIABILITIES AND EQUITY LIABILITIES d. Loss on spot and derivative transactions (realised) 28,140 1,127,193 1,733,181 Current accounts e. Impairment expense on financial assets 150,489 79,161 Saving accounts 7,109,510 5,812,109 Securities Time deposits 7,181,257 7,339,698 ii. Loans
iii. Sharia financing
iv. Other financial assets 150,489 79,161 Revenue sharing investment fund Liabilities to Bank Indonesia 1,373,938 Liabilities to other banks 2,053,846 f. Loss on operational risk 233 2,815 Snot and derivative liabilities 424 20,871 Liabilities on securities sold under repurchase agreements (repo) g. Loss on investment in shares under equity method Acceptance liabilities 10,153 1,439 n. Commissions/provisions/fees and administrations 13,161 Impairment expense on non financial assets Personnel expenses oans received 351.747 367.129 Margin deposits Interbranch liabilities 1.393 2.967 5,473 279,500 I. Other expenses 249,514 na. Conducting operational activities in Indonesia b. Conducting operational activities outside Indonesia Deferred tax liabilities Net Other Operational Income (Expenses) (503,470) (464,786 OPERATIONAL INCOME (EXPENSES) (15,823) 8,438 Other liabilities
Profit sharing investment fund 891.557 1,087,354 NON OPERATIONAL INCOME (EXPENSES) 1 Gain (loss) on sale of fixed assets and equipments TOTAL LIABILITIES 24.805 100 18,291,260 17,445,477 Gain (loss) on sale of linear assets and equipments
Gain (loss) on foreign exchange currency translation
Other non operating income (expenses) 32.814 EQUITY Paid up capital NON OPERATIONAL INCOME (EXPENSES) 27,028 23,456 . Authorised capital 13.000.000 13.000.000 CURRENT YEAR PROFIT (LOSS) BEFORE TAX 31,894 11,205 b. Unpaid capital -/-c. Treasury stock -/-(9.180.333) (9.180.333) Income tax expenses (2,954) (13,093 Additional paid up capital Additional paid up capital
a. Agio
b. Disagio -/c. Donated capital
d. Funds for paid up capital
e. Others
Other comprehensive income
a. Adjustment arising from translation of financial statements in foreign currencies
b. Unrealized gains (losses) on available for sale
marketable securities Estimated current year tax 25,097 25.097 Deferred tax income (expenses) (2.954) (13.093 **CURRENT YEAR PROFIT (LOSS) AFTER TAX** 8,251 18,801 OTHER COMPREHENSIVE INCOME . Accounts that will not be reclassified to profit or loss a. Gain on revaluation of fixed assets b. Remeasurement of post employment benefit 23,289 (7,081) c. Other comprehensive income from Uniterative grains (usses) of available of sale marketable securities
 Effective portion of cash flow hedges
 Gain on revaluation of fixed assets
 Other comprehensive income from association ent
 Remeasurement of post employment benefit
 Income tax related to other comprehensive income
 Others
 Difference arising from quasi reorganisation
 Difference arising from restructuring value of entities association entity 22,664 (11,488) 22,664 (3,896) . Accounts that will be reclassified to profit or loss a. Adjustment arising from translation of financial statements in foreign curren Difference arising from restructuring value of entities b. Realised gains (losses) on available for sale marketable under common control Other equity securities
c. Effective portion of cash flow hedges (25,538 Reserves a. General reserves d. Others 14,911 14,911 e. Income tax related to accounts that will be reclassified to b. Appropriated reserves profit or loss (7.592 6.385 Retained earnings a. Previous years 227,945 CURRENT YEAR OTHER COMPREHENSIVE b. Current year 8,251 45,774 22,778 (19,153 TOTAL ATTRIBUTABLE EQUITY TO OWNER 4.130.336 4,099,307 TOTAL CURRENT YEAR COMPREHENSIVE Non-controlling interest PROFIT (LOSS) AFTER TAX 31.029 (352 TOTAL EQUITY 4,130,336 4.099.307 Attributable current year profit (loss) TOTAL LIABILITIES AND EQUITY 22,421,596 21,544,784 18,80 STATEMENTS OF COMMITMENTS AND CONTINGENCIES AS AT 30 JUNE 2019 AND 31 DECEMBER 2018 TOTAL CURRENT YEAR PROFIT (LOSS) AFTER TAX 8,251 18,801 (In Millions Rupiah) Attributable current year comprehensive profit (loss) ACCOUNTS 30 Jun 2019 31 Dec 2018 OWNER 31.029 (352 NON-CONTROLLING INTEREST I. COMMITMENT RECEIVABLES TOTAL CURRENT YEAR COMPREHENSIVE 1. Unused fund borrowings facilities PROFIT (LOSS) AFTER TAX 31,029 (352 a. Rupiah TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE b. Foreign currencies
 Outstanding spot and derivative purchase position 635,990 796,227 NET EARNING PER SHARE COMMITMENT LIABILITIES FINANCIAL RATIOS AS AT 30 JUNE 2019 AND 2018 . Unused loan facilities granted to non bank debtors (In %) - Rupiah RATIO 30 Jun 2019 30 Jun 2018 Foreign currencies Performance Ratio ii. Uncommitted Rupiah Capital adequacy ratio 23.15% 22.18% - Foreign currencies Non performing productive assets and non performing non productive i. Committed
 ii. Uncommitted
 ii. Uncommitted Non performing productive assets and non productive assets

Non performing productive assets to total productive assets

Allowance for impairment losses (CKPN) of financial assets 30,292 2,486,367 2.64% 1.89% 2,419,057 to productive assets 1.17% 1.09% a. Committed Gross NPL 3.48% 2.56% i. Rupiah Net NPI 2.59% 1.92% ii. Foreign currencies b. Uncommitted Return on Equity (ROE) i. Rupiah Net Interest Margin (NIM) 4.90% 5.07% ii. Foreign currencies
3. Outstanding irrevocable L/C
a. Foreign L/C
b. Local L/C Operational expenses to operational income (BOPO) 101.33% 99.19% Loan to Deposit Ratio (LDR) 90.25% 87.84% Net Stable Funding Ratio (NSFR) NSFR individual
NSFR consolidation . Outstanding spot and derivative sale position 603,00 623,315 5. Others Liquidity Coverage Ratio (LCR) CONTINGENT RECEIVABLES 490.019 III. LCR individual LCR consolidation 1. Guarantees received a. Rupiah b. Foreign currencies
 Non performing interest receivables
 a. Interest on loans a. Percentage of incompliance of Legal Lending Limit Related parties 170,539 159,701 Other interests i. Non related parties 0.00% 0.00% b. Percentage of overlimit of Legal Lending Limit i. Related parties 0.009 0.00% IV. CONTINGENT LIABILITIES ii. Non related parties 0.00% 0.00% . Guarantees issued 23,775 26,215 a. Rupiah Primary minimum reserve requirement - rupiah b. Foreign currencies 872 781 . Minimum reserve requirement - foreign currency 8.01% 8.54% 2. Others Overall Net Open Position (NOP) 0.38% 0.55% CAPITAL ADEQUACY RATIO AS AT 30 JUNE 2019 AND 2018 (In Millions Rupiah CAPITAL COMPONENTS 30 Jun 2019 30 Jun 2018 Core Capital (Tier 1) 3,500,720 3,389,556 Common Equity Tier 1 (CET 1) 3,500,720 3,819,667 160,652 293,671 17,467 all factors
Other comprehensive income
12.1.1.1 Excess from translation of financial statements
12.1.1.2 Potential gain from increasing fair value of available-for-sale financial assets
12.1.1.3 Surplus balance from fixed asset revaluation
Other disclosed reserves
12.1.2.1 August 12.1.2 August 1 17,467 276,204 25,097 14,911 227,945 8,251 Other disclosed reserves
1.2.1.2.1 Agio
1.2.1.2.2 General reserves
1.2.1.2.3 Previous years profit
1.2.1.2.4 Current year profit
1.2.1.2.5 Funds for paid up capital
1.2.1.2.6 Others Deduction factors
1.2.2.1 Other comprehensive income
1.2.2.1.1 Shortage from translation of financial statements
1.2.2.1.2 Potential loss from decreasing fair value of available-for-sale financial assets
1.2.2.2 Other disclosed reserves (133,019) (123,053 (5,486)(133,019)12.22.1 Disagio
12.22.2 Previous years loss
12.22.3 Current year loss
12.22.3 Current year loss
12.22.4 Shortage of regulatory provision over allowance for impairment of productive assets
12.22.5 Shortage of fair value adjustment from trading book financial instruments
12.22.6 Required regulatory provision on non productive assets (131,977 (116,592 (975) (1,042) 1.2.2.2.6 Required regulatory provision on non productive assets
1.2.2.2.7 Others

1.3 Non-controlling interest that can be taken into account

1.4.1 Deduction factors of Common Equity Tier 1

1.4.1 Deferred tax calculation

1.4.2 Goodwill

1.4.3 Other intangible assets

1.4.4 Investment in shares as deduction factor

1.4.5 Shortfall on the capital of insurance subsidiary

1.4.6 Exposure of securitisation

1.4.7 Other deduction factors of Common Equity Tier 1

1.4.7.1 Fund placement at AT 1 and/or Tier 2 instrument at other banks

1.4.7.2 Cross ownership at other entity due to ownership transfer by law or grant (479,599 (118,734 (548,038 (138,943 2. Additional Tier 1 (AT 1) Additional Tier 1 (AI 1)
2.1 Eligible instrument for AT 1
2.2 Agio/Disagio
2.3 Deduction factors of AT 1
2.3.1 Fund placement at AT 1 and/or Tier 2 instrument at other banks
2.3.2 Cross ownership at other entity due to ownership transfer by law or grant II. Supplementary Capital (Tier 2) 156,502 154,441 Equity investment in form of shares or other eligible instrument for Tier 2
 Agio(Disagio
 General provision of productive assets (max 1,25% RWA credit risk)
 Deduction factors of supplementary capital 156,502 154,441 INFORMATION INFORMATION 30 Jun 2019 30 Jun 2018 30 Jun 2019 30 Jun 2018 RISK WEIGHTED ASSETS (RWA) CAR Ratio RWA FOR CREDIT RISK 13.007.699 13.199.029 CET 1 Ratio (%) 22.16% 21.21% RWA FOR MARKET RISK 41,965 30,439 Tier 1 Ratio (%) 22.16% 21.21% RWA FOR OPERATIONAL RISK 2,745,375 2,748,900 Tier 2 Ratio (%) 0.99% 0.97% TOTAL RISK WEIGHTED ASSETS (RWA) 15,795,039 CAR Ratio (%) 23.15% 15,978,368 22.18% CAR BASED ON RISK PROFILE (%) 9.48% 13.67% 9.48% 12.70% ALLOCATED CAR BASED ON RISK PROFILE BUFFER PERCENTAGE THAT NEED TO BE FULFILLED BY BANK (% From CET 1 (%) 8.49% 8.51% Capital Conservation Buffer (%) 0.00% 0.00%

ım	onwealth												
		EARNII			ALITY AN IUNE 201			MATION			(In	Millions	Rupiah)
No.	ACCOUNTS				un 2019			/IDUAL		T	n 2018		
l.	RELATED PARTIES	Current	Sp. Ment	Sub Sta	Doubtful	Loss	Total	Current	Sp. Ment	Sub Std	Doubtful	Loss	Total
1.	Placement with other banks												
	Rupiah Foreign currencies	408,772	-		-	-	408,772	398,590	-	-	-	-	398,590
2.	Spot and derivative receivables a. Rupiah	-	-	_	_	_	-	9	-	_	_	-	9
3.	b. Foreign currencies Securities	4,759	-	-	-	-	4,759	-	-	-	-	-	-
	a. Rupiah b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreements (repo) a. Rupiah												
_	b. Foreign currencies	-	-	-	-	-	-	-	-	-	-	-	-
5.	Securities purchased under resale agreements (reverse repo)												
	Rupiah Foreign currencies	-	-	-		-	-	-	-	-	-	-	-
6. 7.	Acceptance receivables Loans	-	-	-	-	-	-	-	-	-	-	-	-
	Micro, small and medium enterprises (UMKM) Rupiah	_				_	-	_	-		_	-	
	Foreign currencies Non micro, small and medium enterprises (Non UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah ii. Foreign currencies	17,067	-	-	-	-	17,067	23,867	-	-	-	-	23,867
	c. Restructured loans i. Rupiah												
	ii. Foreign currencies	-	-	-	-	-	-		-	-	-	-	-
8.	d. Loan on property Investment in shares	16,057	-	-	-	64	16,057 64	22,162	-	-	-	64	22,162 64
9. 10.	Temporary equity investment Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
11.	Commitments and contingencies a. Rupiah					_	_	_	_	_	_	_	
12.	b. Foreign currencies Foreclosed assets	-	-	-	-	-	-	-	-	-		-	-
II.	NON RELATED PARTIES												
1.	Placement with other banks a. Rupiah	19,635					19,635	482,228		_	_	_	482,228
2.	b. Foreign currencies	1,754,520	-	-	-	-	1,754,520	1,715,030	-	-	-	-	1,715,030
2.	Spot and derivative receivables a. Rupiah	-	-	-	-	-	-	1,880	-	-	-	-	1,880
3.	b. Foreign currencies Securities	114	-	-	-	-	114	263	-	-	-	-	263
	Rupiah Foreign currencies	1,296,394 1,114,041	-	-	-	-	1,296,394 1,114,041	1,118,357 1,104,079	-	-	-	-	1,118,357 1,104,079
4.	Securities sold under repurchase agreements (repo) a. Rupiah	_	_	_	_	_	_	_	_	_	_	_	_
5.	b. Foreign currencies Securities purchased under resale agreements	-	-	-	-	-	-	-	-	-	-	-	-
"	(reverse repo) a. Rupiah							97,603					97,603
	b. Foreign currencies	-	-	-	-	-	-	- 1	-	-	-	-	3,114
6. 7.	Acceptance receivables Loans	-	-	-	-	-	-	3,114	-	-	-	-	3,114
	Micro, small and medium enterprises (UMKM) i. Rupiah	5,277,501	282,866	36,105	69,594	194,868	5,860,934	3,771,572	249,868	12,169	25,380	125,578	4,184,567
	Foreign currencies Non micro, small and medium enterprises (Non UMKM)	39,405	-	-	-	2,817	42,222	15,763	2,858	-	-	-	18,621
	i. Rupiah ii. Foreign currencies	7,739,461 33,312	579,195	25,928	48,531	125,436	8,518,551 33,312	8,669,857 137,134	475,239 18,788	15,769	31,215	141,223	9,333,303 155,922
	c. Restructured loans i. Rupiah	19,491	68,452	9,875	19,972	31,126	148,916	35,168	51,473		3,280	36,176	126,097
	ii. Foreign currencies d. Loan on property	3,723,805	393,407	10,143	32,622	69,224	4.229.201	2,952,984	18,788 211.030	9,337	5,035	43,455	18,788 3,221,841
8. 9.	Investment in shares Temporary equity investment			10,143	- 02,022	09,224	-,,		-11,000	9,337	- 0,000		
10.	Other receivables	-	-	-	-	-	-	-	-] [-	-	:
11.	Commitments and contingencies a. Rupiah	2,411,490	10,036	_	-	-	2,421,526	2,200,103	12,789	_	_	-	2,212,892
12.	b. Foreign currencies Foreclosed assets	55,805 4,822	-	818	27	6	55,805 5,673	56,701 5,259	8 -	371	27	- 6	56,709 5,663
III.	OTHER INFORMATION						·						
1.	Total guaranted bank's assets: a. to Bank Indonesia						-						
2.	b. to third parties Total allowance for impairment losses on productive assets						222,267						203,088
3.	Total regulatory provision on productive assets Percentage of UMKM loans to total loans						354,244 40.79%						319,680 30,64%
5.	Percentage of micro and small enterprises (UMK) loans to total loans						4.40%						8.32%
6.	Percentage of UMKM debtors to total debtors						16.24%						15.77%
7. 8.	Percentage of UMK debtors to total debtors Others						14.15%						14.66%
	Loans chanelling Fund distribution Mudharabah Muqayyadah						-						
	Write off productive assets Recovery on write off productive assets						1,148,668 310,659						1,330,360 232,660
Ш	e. Charge off productive assets 928,772							584,692					
	SPOT AND DERIVATIVES TRANSACTION												
	AS AT 30 JUNE 2019 (In Million:						Rupiah)						
	INDIVIDUAL												
No.	TRANSAC	TION					onal ount		Purpose		an	tive Receive	3
A.	Related with foreign exchange					Ailli		Trading	Не	dging	Receivable	s L	abilities
1. 2. 3.	Spot						391,874	391,87	4	-	1	114	424
3.	Forward Option a. Sell								_	-			-
4.	a. Sell b. Buy Future						-		-	-			-
5. 6.	Swap Others						847,117	847,11	7	-	4,7	759	-

STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2019											
	(In Millions Rupiah)										
	Attributable to equity holders of the parent entity										
				Remeasurement	Retained earnings		Total equity before				
	Share capital	Additional paid-up capital	Unrealized gains/(losses) on Available For Sale Marketable Securities, net	of post employment benefit, net	Appropriated	Unappropriated	non-controlling interest	Non-controlling interest	Total equity		
Balance as at 31 December 2017	3,819,667	25,097	13,668	9,964	14,911	182,171	4,065,478		4,065,478		
Other comprehensive income (expense) - net of tax	-	-	(18,979)	7,034	-	-	(11,945)	-	(11,945)		
Net profit (loss)	-	-	-	-	-	45,774	45,774	-	45,774		
Balance as at 31 December 2018	3,819,667	25,097	(5,311)	16,998	14,911	227,945	4,099,307	-	4,099,307		
Other comprehensive income (expense) - net of tax	-	-	22,778	-	-	-	22,778	-	22,778		
Net profit (loss)	-	-	-	-	-	8,251	8,251	-	8,251		
Balance as at 30 June 2019	3,819,667	25,097	17,467	16,998	14,911	236,196	4,130,336	-	4,130,336		
ALLOWANCE FOR IMPAIRMENT LOSSES AND PROVISION AS AT 30 JUNE 2019 AND 2018											

1,238,991

1,238,991

4,873

424

(In Millions Rupiah 30 Jun 2018 30 Jun 2019 **ACCOUNTS** Allowance for Impairment Allowance for Impairment Individual Collective Placement with other banks 21.829 25.958 4,493 Securities sold under repurchase agreements (repo) Securities purchased under resale agreements (reverse repo) 111,409 197,193 117,030 164,572 110,794 129,846 85,982 124,965 Loans Investment in shares Temporary equity investment Other receivables Commitments and contingencies 285 485 220 603

L	-											
1	MANAG	EMENT		SHAREHOLDERS								
	Board of Commissioners	Board of Directors		Controlling Shareholder: Ultimate Shareholder : Commonwealth Bank of Australia through : Commonwealth Bank of Australia : 99.00 %								
	President Commissioner : David Cohen	President Director	: Lauren Sulistiawati	Minority Shareholder through capital market (more than 5%) : none								
	Vice President Commissioner : Stephen Vile	Director	: Tjioe Mei Tjuen	Minority Shareholder through capital market (more than 5%) : none								
	Independent Commissioner : Suwartini	Director	: Rustini Dewi	Minority Shareholder through non capital market (less than 5%):								
	Independent Commissioner : Khairil Anwar	Director	: Ida Apulia Simatupang	1. PT Murni Galaxy : 0.35 % 2. PT Giga Galaxy : 0.35 %								
		Compliance Director	: Thio Sucy	3. PT Samudra Anugrah Megah : 0.11 % 4. PT Ramadewan Winoko : 0.08 %								
				5. PT Prima Rukun Langgeng : 0.07 % 6. PT Finkom Surya Putra : 0.04 %								

Note:

0.00%

0.00%

0.00%

0.00%

Option
a. Sell
b. Buy
Future
Swap
Others

Other

TOTAL

- 1. Presentation of the above Published Financial Statements as at and for the period ended 30 June 2019 and 2018 are prepared based on the unaudited Financial Statements of PT Bank Commonwealth, while the Financia Statements as at 31 December 2018 are derived from the Financial Statements of PT Bank Commonwealth which were audited by Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan - a member firm of PwC Global Network with partner in charge Jimmy Pangestu, S.E. whose report dated 28 March 2019, expressed an Unqualified Opinion.
- The above Published Financial Statements are presented in accordance with applicable Indonesian Financial Accounting Standards ("SAK") and to comply OJK Regulation (POJK) No. 32/POJK.03/2016 dated 8 August 2016 regarding "Amendment on OJK Regulation No. 6/POJK.03/2015 regarding Transparency and Published Financial Statements of the Bank" and OJK Circular Letter (SEOJK) No. 43/SEOJK.03/2016 dated 28 September 10 (
- 3. Exchange rate of 1 US Dollar as at 30 June 2019, 31 December 2018 and 30 June 2018 were Rp. 14,127.50; Rp. 14,380.00; and Rp. 14,330.00; respectively.

Jakarta, 15 August 2019















0.00%

0.99%

0.00%

0.97%

Countercyclical Buffer (%)

Capital Surcharge for Systemic Bank (%)

From AT 1 (%)

From Tier 2 (%)