

FINANCIAL STATEMENTS
PT Bank Commonwealth

STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2019 AND 31 DECEMBER 2018 (In Millions Rupiah)			
No.	ACCOUNTS	INDIVIDUAL	
		30 Jun 2019	31 Dec 2018
ASSETS			
1.	Cash	168,236	181,850
2.	Placement with Bank Indonesia	2,119,295	1,738,185
3.	Placement with other banks	2,182,927	2,189,263
4.	Spot and derivative receivables	4,873	2,549
5.	Securities		
a.	Measured at fair value through profit and loss	60,505	37,407
b.	Available for sale	2,349,930	2,503,517
c.	Hold to maturity	-	-
d.	Loans and receivables	-	-
6.	Securities sold under repurchase agreements (repo)	-	-
7.	Securities purchased under resale agreements (reverse repo)	-	-
8.	Acceptance receivables	-	1,439
9.	Loans	-	-
a.	Measured at fair value through profit and loss	-	-
b.	Available for sale	-	-
c.	Hold to maturity	-	-
d.	Loans and receivables	14,472,086	13,979,807
10.	Sharia financing	-	-
11.	Investment in shares	64	64
12.	Allowance for impairment losses on financial assets -/-	-	-
a.	Securities	(222,203)	(251,248)
b.	Loans	(84)	(70)
c.	Others	-	-
13.	Intangible assets	865,366	839,826
a.	Accumulated amortisation on intangible assets -/-	(451,599)	(422,404)
14.	Fixed assets and equipments	621,027	717,373
a.	Accumulated depreciation on fixed assets and equipments -/-	(461,920)	(508,922)
15.	Non productive assets	-	-
a.	Abandoned properties	899	899
b.	Foreclosed assets	5,673	5,928
c.	Suspense accounts	-	-
d.	Interbranch assets	-	-
i.	Conducting operational activities in Indonesia	151	6
ii.	Conducting operational activities outside Indonesia	-	-
16.	Allowance for impairment losses on non financial assets -/-	(72)	(72)
17.	Lease financing	-	-
18.	Deferred tax assets	65,832	76,378
19.	Other assets	640,590	453,009
TOTAL ASSETS		22,421,596	21,544,784
LIABILITIES AND EQUITY			
LIABILITIES			
1.	Current accounts	1,733,181	1,127,193
2.	Saving accounts	7,109,510	5,812,109
3.	Time deposits	7,181,257	7,339,698
4.	Revenue sharing investment fund	-	-
5.	Liabilities to Bank Indonesia	-	-
6.	Liabilities to other banks	1,373,938	2,053,846
7.	Spot and derivative liabilities	424	20,871
8.	Liabilities on securities sold under repurchase agreements (repo)	-	-
9.	Acceptance liabilities	-	1,439
10.	Securities issued	-	-
11.	Loans received	-	-
12.	Margin deposits	1,393	2,967
13.	Interbranch liabilities	-	-
a.	Conducting operational activities in Indonesia	-	-
b.	Conducting operational activities outside Indonesia	-	-
14.	Deferred tax liabilities	-	-
15.	Other liabilities	891,557	1,087,354
16.	Profit sharing investment fund	-	-
TOTAL LIABILITIES		18,291,260	17,445,477
EQUITY			
17.	Paid up capital	-	-
a.	Authorised capital	13,000,000	13,000,000
b.	Unpaid capital -/-	(9,180,333)	(9,180,333)
c.	Treasury stock -/-	-	-
18.	Additional paid up capital	-	-
a.	Agio	25,097	25,097
b.	Disagio -/-	-	-
c.	Donated capital	-	-
d.	Funds for paid up capital	-	-
e.	Others	-	-
19.	Other comprehensive income	-	-
a.	Adjustment arising from translation of financial statements in foreign currencies	-	-
b.	Unrealized gains (losses) on available for sale marketable securities	23,289	(7,081)
c.	Effective portion of cash flow hedges	-	-
d.	Gain on revaluation of fixed assets	-	-
e.	Other comprehensive income from association entity	-	-
f.	Remeasurement of post employment benefit	22,664	22,664
g.	Income tax related to other comprehensive income	(11,488)	(3,896)
h.	Others	-	-
20.	Difference arising from quasi reorganisation	-	-
21.	Difference arising from restructuring value of entities under common control	-	-
22.	Other equity	-	-
23.	Reserves	-	-
a.	General reserves	14,911	14,911
b.	Appropriated reserves	-	-
24.	Retained earnings	-	-
a.	Previous years	227,945	182,171
b.	Current year	8,251	45,774
TOTAL ATTRIBUTABLE EQUITY TO OWNER		4,130,336	4,099,307
25.	Non-controlling interest	-	-
TOTAL EQUITY		4,130,336	4,099,307
TOTAL LIABILITIES AND EQUITY		22,421,596	21,544,784

STATEMENTS OF COMMITMENTS AND CONTINGENCIES AS AT 30 JUNE 2019 AND 31 DECEMBER 2018 (In Millions Rupiah)				
No.	ACCOUNTS	INDIVIDUAL		
		30 Jun 2019	31 Dec 2018	
I. COMMITMENT RECEIVABLES				
1.	Unused fund borrowings facilities			
a.	Rupiah	-	-	
b.	Foreign currencies	-	-	
2.	Outstanding spot and derivative purchase position	635,990	796,227	
3.	Others	-	-	
II. COMMITMENT LIABILITIES				
1.	Unused loan facilities granted to non bank debtors			
a.	SOE (BUMN)			
i.	Committed	-	-	
-	Rupiah	-	-	
-	Foreign currencies	-	-	
ii.	Uncommitted	-	-	
-	Rupiah	-	-	
-	Foreign currencies	-	-	
b.	Others			
i.	Committed	27,649	30,292	
ii.	Uncommitted	2,419,057	2,486,367	
2.	Unused loan facilities granted to other banks			
a.	Committed	-	-	
i.	Rupiah	-	-	
ii.	Foreign currencies	-	-	
b.	Uncommitted	-	-	
i.	Rupiah	10	10	
ii.	Foreign currencies	-	-	
3.	Outstanding irrevocable L/C			
a.	Foreign L/C	-	-	
b.	Local L/C	5,968	10,673	
4.	Outstanding spot and derivative sale position	603,001	623,315	
5.	Others	-	-	
III. CONTINGENT RECEIVABLES				
1.	Guarantees received			
a.	Rupiah	-	-	
b.	Foreign currencies	-	-	
2.	Non performing interest receivables			
a.	Interest on loans	170,539	159,701	
b.	Other interests	-	-	
3.	Others	-	-	
IV. CONTINGENT LIABILITIES				
1.	Guarantees issued			
a.	Rupiah	23,775	26,215	
b.	Foreign currencies	872	781	
2.	Others	-	-	

CAPITAL ADEQUACY RATIO AS AT 30 JUNE 2019 AND 2018					
				(In Millions Rupiah)	
No.	CAPITAL COMPONENTS		INDIVIDUAL		
			30 Jun 2019	30 Jun 2018	
I.	Core Capital (Tier 1)		3,500,720	3,389,556	
1.	Common Equity Tier 1 (CET 1)		3,500,720	3,389,556	
1.1	Paid up capital (after deducted with treasury stock)		3,819,687	3,819,687	
1.2	Disclosed Reserve		160,552	117,927	
1.2.1	Additional factors		293,671	240,980	
1.2.1.1	Other comprehensive income		17,467	-	
1.2.1.1.1	Excess from translation of financial statements		-	-	
1.2.1.1.2	Potential gain from increasing fair value of available-for-sale financial assets		17,467	-	
1.2.1.1.3	Surplus balance from fixed asset revaluation		-	-	
1.2.1.2	Other disclosed reserves		276,204	240,980	
1.2.1.2.1	Agio		25,097	25,097	
1.2.1.2.2	General reserves		14,911	14,911	
1.2.1.2.3	Previous years profit		227,945	182,171	
1.2.1.2.4	Current year profit		8,251	18,801	
1.2.1.2.5	Funds for paid up capital		-	-	
1.2.1.2.6	Others		-	-	
1.2.2	Deduction factors		(133,019)	(123,053)	
1.2.2.1	Other comprehensive income		(5,486)	(5,486)	
1.2.2.1.1	Shortage from translation of financial statements		-	-	
1.2.2.1.2	Potential loss from decreasing fair value of available-for-sale financial assets		-	(5,486)	
1.2.2.2	Other disclosed reserves		(133,019)	(117,567)	
1.2.2.2.1	Disagio		-	-	
1.2.2.2.2	Previous years loss		-	-	
1.2.2.2.3	Current year loss		-	-	
1.2.2.2.4	Shortage of regulatory provision over allowance for impairment of productive assets		(131,977)	(116,592)	
1.2.2.2.5	Shortage of fair value adjustment from trading book financial instruments		-	-	
1.2.2.2.6	Required regulatory provision on non productive assets		(1,042)	(975)	
1.2.2.2.7	Others		-	-	
1.3	Non-controlling interest that can be taken into account		-	-	
1.4	Deduction factors of Common Equity Tier 1		(479,599)	(548,038)	
1.4.1	Deferred tax calculation		(118,734)	(138,943)	
1.4.2	Goodwill		(53,677)	(53,677)	
1.4.3	Other intangible assets		(307,188)	(355,418)	
1.4.4	Investment in shares as deduction factor		-	-	
1.4.5	Shortfall on the capital of insurance subsidiary		-	-	
1.4.6	Exposure of securitisation		-	-	
1.4.7	Other deduction factors of Common Equity Tier 1		-	-	
1.4.7.1	Fund placement at AT 1 and/or Tier 2 instrument at other banks		-	-	
1.4.7.2	Cross ownership at other entity due to ownership transfer by law or grant		-	-	
2.	Additional Tier 1 (AT 1)		-	-	
2.1	Eligible instrument for AT 1		-	-	
2.2	Agio/Disagio		-	-	
2.3	Deduction factors of AT 1		-	-	
2.3.1	Fund placement at AT 1 and/or Tier 2 instrument at other banks		-	-	
2.3.2	Cross ownership at other entity due to ownership transfer by law or grant		-	-	
II.	Supplementary Capital (Tier 2)		156,502	154,441	
1.	Equity investment in form of shares or other eligible instrument for Tier 2		-	-	
2.	Agio/Disagio		-	-	
3.	General provision of productive assets (max 1,25% RWA credit risk)		156,502	154,441	
4.	Deduction factors of supplementary capital		-	-	
4.1	Sinking fund		-	-	
4.2	Fund placement at Tier 2 instrument at other banks		-	-	
4.3	Cross ownership at other entity due to ownership transfer by law or grant		-	-	
TOTAL CAPITAL			3,657,222	3,543,997	
INFORMATION			30 Jun 2019	30 Jun 2018	
RISK WEIGHTED ASSETS (RWA)			CAR Ratio		
RWA FOR CREDIT RISK			13,007,699	13,199,029	CET 1 Ratio (%)
RWA FOR MARKET RISK			41,965	30,439	Tier 1 Ratio (%)
RWA FOR OPERATIONAL RISK			2,745,375	2,748,900	Tier 2 Ratio (%)
TOTAL RISK WEIGHTED ASSETS (RWA)			15,795,039	15,978,368	CAR Ratio (%)
CAR BASED ON RISK PROFILE (%)			9.48%	9.48%	CET 1 FOR BUFFER (%)
ALLOCATED CAR BASED ON RISK PROFILE			BUFFER PERCENTAGE THAT NEED TO BE FULFILLED BY BANK (%)		
From CET 1 (%)			8.49%	8.51%	Capital Conservation Buffer (%)
From AT 1 (%)			0.00%	0.00%	Countercyclical Buffer (%)
From Tier 2 (%)			0.99%	0.97%	Capital Surcharge for Systemic Bank (%)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR PERIOD FROM 1 JANUARY TO 30 JUNE 2019 AND 2018 (in Millions Rupiah)				
No.	ACCOUNTS	INDIVIDUAL		
		30 Jun 2019	30 Jun 2018	
OPERATIONAL INCOME AND EXPENSES				
A. Interest Income and Expenses				
1.	Interest income	860,926	757,151	
a.	Rupiah	825,398	724,737	
b.	Foreign currencies	35,528	32,414	
2.	Interest expenses	373,279	283,927	
a.	Rupiah	367,676	277,338	
b.	Foreign currencies	5,603	6,589	
Net interest income (expenses)		487,647	473,224	
B. Other Operational Income and Expenses				
1.	Other Operational Income	325,616	283,235	
a.	Increase in fair value of financial assets	23,735	287	
i.	Securities	622	-	
ii.	Loans	-	-	
iii.	Spot and derivatives	23,113	287	
iv.	Other financial assets	-	-	
b.	Decrease in fair value of financial liabilities	-	-	
c.	Gain on sale of financial assets	36,612	28,555	
i.	Securities	36,612	28,555	
ii.	Loans	-	-	
iii.	Other financial assets	-	-	
d.	Gain on spot and derivative transactions (realised)	35,407	34,182	
e.	Dividend	-	-	
f.	Gain on investment in shares under equity method	-	-	
g.	Commissions/provisions/fees and administrations	196,627	215,321	
h.	Recovery on allowance for impairment	33,232	4,720	
i.	Other income	3	170	
2.	Other Operational Expenses	829,086	748,021	
a.	Decrease in fair value of financial assets	343	19,817	
i.	Securities	-	128	
ii.	Loans	-	-	
iii.	Spot and derivatives	343	19,689	
iv.	Other financial assets	-	-	
b.	Increase in fair value of financial liabilities	-	-	
c.	Loss on sale of financial assets	-	-	
i.	Securities	-	-	
ii.	Loans	-	-	
iii.	Other financial assets	-	-	
d.	Loss on spot and derivative transactions (realised)	28,140	4,855	
e.	Impairment expense on financial assets	150,489	79,161	
i.	Securities	-	-	
ii.	Loans	150,489	79,161	
iii.	Sharia financing	-	-	
iv.	Other financial assets	-	-	
f.	Loss on operational risk	233	2,815	
g.	Loss on investment in shares under equity method	-	-	
h.	Commissions/provisions/fees and administrations	13,161	10,153	
i.	Impairment expense on non financial assets	-	226	
j.	Personnel expenses	351,747	367,129	
k.	Promotion expenses	5,473	14,351	
l.	Other expenses	279,500	249,514	
Net Other Operational Income (Expenses)		(503,470)	(464,786)	
OPERATIONAL INCOME (EXPENSES)		(15,823)	8,438	
NON OPERATIONAL INCOME (EXPENSES)				
1.	Gain (loss) on sale of fixed assets and equipments	24,805	100	
2.	Gain (loss) on foreign exchange currency translation	10,709	32,814	
3.	Other non operating income (expenses)	(8,486)	(9,458)	
NON OPERATIONAL INCOME (EXPENSES)		27,028	23,456	
CURRENT YEAR PROFIT (LOSS) BEFORE TAX		11,205	31,894	
Income tax expenses		(2,954)	(13,093)	
a. Estimated current year tax		-	-	
b. Deferred tax income (expenses)		(2,954)	(13,093)	
CURRENT YEAR PROFIT (LOSS) AFTER TAX		8,251	18,801	
OTHER COMPREHENSIVE INCOME				
1.	Accounts that will not be reclassified to profit or loss	-	-	
a.	Gain on revaluation of fixed assets	-	-	
b.	Remeasurement of post employment benefit	-	-	
c.	Other comprehensive income from association entity	-	-	
d.	Others	-	-	
e.	Income tax related to accounts that will not be reclassified to profit or loss	-	-	
2.	Accounts that will be reclassified to profit or loss	-	-	
a.	Adjustment arising from translation of financial statements in foreign currencies	-	-	
b.	Realised gains (losses) on available for sale marketable securities	30,370	(25,538)	
c.	Effective portion of cash flow hedges	-	-	
d.	Others	-	-	
e.	Income tax related to accounts that will be reclassified to profit or loss	(7,592)	6,385	
CURRENT YEAR OTHER COMPREHENSIVE INCOME (EXPENSES) AFTER TAX		22,778	(19,153)	
TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX		31,029	(352)	
Attributable current year profit (loss) after tax to :		-	-	
OWNER		8,251	18,801	
NON-CONTROLLING INTEREST		-	-	
TOTAL CURRENT YEAR PROFIT (LOSS) AFTER TAX		8,251	18,801	
Attributable current year comprehensive profit (loss) after tax to :		-	-	
OWNER		31,029	(352)	
NON-CONTROLLING INTEREST		-	-	
TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX		31,029	(352)	
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE		-	-	
DIVIDEND		-	-	
NET EARNING PER SHARE		-	-	