

FINANCIAL STATEMENTS

PT Bank Commonwealth

CommonwealthBank



STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2019 AND 31 DECEMBER 2018 (In Millions Rupiah)			
No.	ACCOUNTS	INDIVIDUAL	
		31 Mar 2019	31 Dec 2018
ASSETS			
1.	Cash	169,034	181,850
2.	Placement with Bank Indonesia	1,895,871	1,738,185
3.	Placement with other banks	2,658,738	2,189,263
4.	Spot and derivative receivables	1,298	2,549
5.	Securities		
a.	Measured at fair value through profit and loss	107,084	37,407
b.	Available for sale	2,282,822	2,503,517
c.	Hold to maturity	-	-
d.	Loans and receivables	-	-
6.	Securities sold under repurchase agreements (repo)	-	-
7.	Securities purchased under resale agreements (reverse repo)	109,585	-
8.	Acceptance receivables	-	1,439
9.	Loans	-	-
a.	Measured at fair value through profit and loss	-	-
b.	Available for sale	-	-
c.	Hold to maturity	-	-
d.	Loans and receivables	14,423,250	13,979,807
10.	Sharia financing	-	-
11.	Investment in shares	64	64
12.	Allowance for impairment losses on financial assets -/-	-	-
a.	Securities	-	-
b.	Loans	(244,572)	(251,248)
c.	Others	(64)	(70)
13.	Intangible assets	852,859	839,826
14.	Accumulated amortisation on intangible assets -/-	(438,358)	(422,404)
15.	Fixed assets and equipments	716,916	717,373
16.	Accumulated depreciation on fixed assets and equipments -/-	(519,339)	(508,922)
17.	Non productive assets	-	-
a.	Abandoned properties	899	899
b.	Foreclosed assets	5,190	5,928
c.	Suspense accounts	-	-
d.	Interbranch assets	-	-
e.	Conducting operational activities in Indonesia	102	6
f.	Conducting operational activities outside Indonesia	-	-
18.	Allowance for impairment losses on non financial assets -/-	(72)	(72)
19.	Lease financing	-	-
20.	Deferred tax assets	64,930	76,378
21.	Other assets	495,970	453,009
TOTAL ASSETS		22,582,207	21,544,784

LIABILITIES AND EQUITY				
LIABILITIES				
1.	Current accounts	1,815,693	1,127,193	
2.	Saving accounts	6,329,775	5,812,109	
3.	Time deposits	7,522,051	7,339,698	
4.	Revenue sharing investment fund	-	-	
5.	Liabilities to Bank Indonesia	-	-	
6.	Liabilities to other banks	1,579,895	2,053,846	
7.	Spot and derivative liabilities	759	20,871	
8.	Securities sold under repurchase agreements (repo)	-	-	
9.	Acceptance liabilities	-	1,439	
10.	Securities issued	-	-	
11.	Loans received	-	-	
12.	Margin deposits	3,283	2,967	
13.	Interbranch liabilities	-	-	
a.	Conducting operational activities in Indonesia	-	-	
b.	Conducting operational activities outside Indonesia	-	-	
14.	Deffered tax liabilities	-	-	
15.	Other liabilities	1,209,915	1,087,354	
16.	Profit sharing investment fund	-	-	
17.	TOTAL LIABILITIES	18,461,371	17,445,477	

EQUITY				
17.	Paid up capital			
a.	Authorized capital	13,000,000	13,000,000	
b.	Unpaid capital -/-	(9,180,333)	(9,180,333)	
18.	Treasury stock -/-	-	-	
19.	Additional paid up capital			
a.	Agio	25,097	25,097	
b.	Disagio -/-	-	-	
c.	Donated capital	-	-	
d.	Funds for paid up capital	-	-	
e.	Others	-	-	
20.	Other comprehensive income	-	-	
a.	Adjustment arising from translation of financial statements in foreign currencies	-	-	
b.	Unrealized gains (losses) on available for sale marketable securities	14,868	(7,081)	
c.	Effective portion of cash flow hedges	-	-	
d.	Gain on revaluation of fixed assets	-	-	
e.	Other comprehensive income from association entity	-	-	
f.	Remeasurement of post employment benefit	22,664	22,664	
g.	Income tax related to other comprehensive income	(9,353)	(3,896)	
h.	Others	-	-	
21.	Difference arising from quasi reorganisation	-	-	
22.	Difference arising from restructuring value of entities under common control	-	-	
23.	Other equity	-	-	
24.	Reserves			
a.	General reserves	14,911	14,911	
b.	Appropriated reserves	-	-	
25.	Retained earnings			
a.	Previous years	227,945	182,171	
b.	Current year	5,067	45,774	
26.	TOTAL ATTRIBUTABLE EQUITY TO OWNER	4,120,836	4,099,307	
27.	Non-controlling interest	-	-	
28.	TOTAL EQUITY	4,120,836	4,099,307	
29.	TOTAL LIABILITIES AND EQUITY	22,582,207	21,544,784	

STATEMENTS OF COMMITMENTS AND CONTINGENCIES AS AT 31 MARCH 2019 AND 31 DECEMBER 2018 (In Millions Rupiah)				
No.	ACCOUNTS	INDIVIDUAL		
		31 Mar 2019	31 Dec 2018	
I. COMMITMENT RECEIVABLES				
1.	Unused fund borrowings facilities			
a.	Rupiah	-	-	
b.	Foreign currencies	-	-	
2.	Outstanding spot and derivative purchase position	609,492	796,227	
3.	Others	-	-	
II. COMMITMENT LIABILITIES				
1.	Unused loan facilities granted to non bank debtors			
a.	SOE (BUMN)			
i.	Committed	-	-	
-	Rupiah	-	-	
-	Foreign currencies	-	-	
ii.	Uncommitted	-	-	
-	Rupiah	-	-	
-	Foreign currencies	-	-	
b.	Others			
i.	Committed	26,306	30,292	
ii.	Uncommitted	2,425,161	2,486,367	
2.	Unused loan facilities granted to other banks			
a.	Committed	-	-	
i.	Rupiah	-	-	
ii.	Foreign currencies	-	-	
b.	Uncommitted	10	10	
i.	Rupiah	-	-	
ii.	Foreign currencies	-	-	
3.	Outstanding irrevocable L/C	-	-	
a.	Foreign L/C	-	-	
b.	Local L/C	-	10,673	
4.	Outstanding spot and derivative sale position	636,971	623,315	
5.	Others	-	-	
III. CONTINGENT RECEIVABLES				
1.	Guarantees received			
a.	Rupiah	-	-	
b.	Foreign currencies	-	-	
2.	Non performing interest receivables			
a.	Interest on loans	148,458	159,701	
b.	Other interests	-	-	
3.	Others	-	-	
IV. CONTINGENT LIABILITIES				
1.	Guarantees issued			
a.	Rupiah	30,213	26,215	
b.	Foreign currencies	773	781	
2.	Others	-	-	

CAPITAL ADEQUACY RATIO AS AT 31 MARCH 2019 AND 2018 (In Millions Rupiah)				
No.	CAPITAL COMPONENTS			
I.	Core Capital (Tier 1)			
1.	Common Equity Tier 1 (CET 1)			
1.1	Paid up capital (after deducted with treasury stock)			
1.2	Disclosed Reserve			
1.2.1	Additional factors			
1.2.1.1	Other comprehensive income			
1.2.1.1.1	Excess from translation of financial statements			
1.2.1.1.2	Potential gain from increasing fair value of available-for-sale financial assets			
1.2.1.1.3	Surplus balance from fixed asset revaluation			
1.2.1.2	Other disclosed reserves			
1.2.1.2.1	Agio			
1.2.1.2.2	General reserves			
1.2.1.2.3	Previous years profit			
1.2.1.2.4	Current year profit			
1.2.1.2.5	Funds for paid up capital			
1.2.1.2.6	Others			
1.2.2	Deduction factors			
1.2.2.1	Other comprehensive income			
1.2.2.1.1	Shortage from translation of financial statements			
1.2.2.1.2	Potential loss from decreasing fair value of available-for-sale financial assets			
1.2.2.2	Other disclosed reserves			
1.2.2.2.1	Disagio			
1.2.2.2.2	Previous years loss			
1.2.2.2.3	Current year loss			
1.2.2.2.4	Shortage of regulatory provision over allowance for impairment of productive assets			
1.2.2.2.5	Shortage of fair value adjustment from trading book financial instruments			
1.2.2.2.6	Required regulatory provision on non productive assets			
1.2.2.2.7	Others			
1.3	Non-controlling interest that can be taken into account			
1.4	Deduction factors of Common Equity Tier 1			
1.4.1	Deferred tax calculation			
1.4.2	Goodwill			
1.4.3	Other intangible assets			
1.4.4	Investment in shares as deduction factor			
1.4.5	Shortfall on the capital of insurance subsidiary			
1.4.6	Exposure of securitisation			
1.4.7	Other deduction factors of Common Equity Tier 1			
1.4.7.1	Fund placement at AT 1 and/or Tier 2 instrument at other banks			
1.4.7.2	Cross ownership at other entity due to ownership transfer by law or grant			
2.	Additional Tier 1 (AT 1)			
2.1	Eligible instrument for AT 1			
2.2	Agio/Disagio			
2.3	Deduction factors of AT 1			
2.3.1	Fund placement at AT 1 and/or Tier 2 instrument at other banks			
2.3.2	Cross ownership at other entity due to ownership transfer by law or grant			
II.	Supplementary capital (Tier 2)			
1.	Equity investment in form of shares or other eligible instrument for Tier 2			
2.	Agio/Disagio			
3.	General provision of productive assets (max 1.25% RWA credit risk)			
4.	Deduction factors of supplementary capital			
4.1	Sinking Fund			
4.2	Fund placement at Tier 2 instrument at other banks			
4.3	Cross ownership at other entity due to ownership transfer by law or grant			
TOTAL CAPITAL				
INFORMATION		31 Mar 2019	31 Mar 2018	
RISK WEIGHTED ASSETS (RWA)				
RWA FOR CREDIT RISK		12,950,909	12,039,395	
RWA FOR MARKET RISK		49,578	28,078	
RWA FOR OPERATIONAL RISK		2,745,375	2,748,900	
TOTAL RISK WEIGHTED ASSETS (RWA)		15,745,862	14,816,373	
CAR BASED ON RISK PROFILE (%)		9.48%	9.48%	
ALLOCATED CAR BASED ON RISK PROFILE				
From CET 1 (%)		8.46%	8.53%	
From AT 1 (%)		0.00%	0.00%	
From Tier 2 (%)		1.02%	0.95%	

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR PERIOD FROM 1 JANUARY TO 31 MARCH 2019 AND 2018 (In Millions Rupiah)			
No.	ACCOUNTS	INDIVIDUAL	
		31 Mar 2019	31 Mar 2018
OPERATIONAL INCOME AND EXPENSES			
A. Interest Income and Expenses			
1.	Interest income	427,703	377,467
a.	Rupiah	409,839	361,277
b.	Foreign currencies	17,864	16,190
2.	Interest expenses	182,631	135,780
a.	Rupiah	179,927	132,162
b.	Foreign currencies	2,704	3,618
Net interest income (expenses)		245,072	241,687
B. Other Operational Income and Expenses			
1.	Other Operational Income	167,761	179,620
a.	Increase in fair value of financial assets	20,008	787
i.	Securities	798	31
ii.	Loans	-	-
iii.	Spot and derivatives	19,210	756
iv.	Other financial assets	-	-
b.	Decrease in fair value of financial liabilities	-	-
c.	Gain on sale of financial assets	14,299	19,927
i.	Securities	14,299	19,927
ii.	Loans	-	-
iii.	Other financial assets	-	-
d.	Gain on spot and derivative transactions (realised)	23,255	33,029
e.	Dividend	-	-
f.	Gain on investment in shares under equity method	-	-
g.	Commissions/provisions/fees and administrations	100,486	122,622
h.	Recovery on allowance for impairment	9,702	3,224
i.	Other income	11	31
2.	Other Operational Expenses	398,061	402,155
a.	Decrease in fair value of financial assets	350	12,822
i.	Securities	-	51
ii.	Loans	-	-
iii.	Spot and derivatives	350	12,771
iv.	Other financial assets	-	-
b.	Increase in fair value of financial liabilities	-	-
c.	Loss on sale of financial assets	-	-
i.	Securities	-	-
ii.	Loans	-	-
iii.	Other financial assets	-	-
d.	Loss on spot and derivative transactions (realised)	20,417	4,464
e.	Impairment expense on financial assets	78,301	52,474
i.	Securities	-	-
ii.	Loans	78,301	52,474
iii.	Sharia financing	-	-
iv.	Other financial assets	-	-
f.	Loss on operational risk	110	1,423
g.	Loss on investment in shares under equity method	-	-
h.	Commissions/provisions/fees and administrations	6,294	5,364
i.	Impairment expense on non financial assets	-	399
j.	Personnel expenses	156,316	184,849
k.	Promotion expenses	2,191	8,400
l.	Other expenses	134,082	131,960
Net Other Operational Income (Expenses)		(230,300)	(222,535)
OPERATIONAL INCOME (EXPENSES)		14,772	19,152

NON OPERATIONAL INCOME (EXPENSES)				
1.	Gain (loss) on sale of fixed assets and equipments	105		305
2.	Gain (loss) on foreign exchange currency translation	767		6,391
3.	Other non operating income (expenses)	(4,617)		(3,996)
NON OPERATIONAL INCOME (EXPENSES)		(3,745)		2,700
CURRENT YEAR PROFIT (LOSS) BEFORE TAX		11,027		21,852
Income tax expenses		(5,960)		(8,012)
a.	Estimated current year tax	-		-
b.	Deferred tax income (expenses)	(5,960)		(8,012)
CURRENT YEAR PROFIT (LOSS) AFTER TAX		5,067		13,840
OTHER COMPREHENSIVE INCOME				
1.	Accounts that will not be reclassified to profit or loss			
a.	Gain on revaluation of fixed assets	-		-
b.	Remeasurement of post employment benefit	-		-
c.	Other comprehensive income from association entity	-		-
d.	Others	-		-
e.	Income tax related to accounts that will not be reclassified to profit or loss	-		-
2.	Accounts that will be reclassified to profit or loss			
a.	Adjustment arising from translation of financial statements in foreign currencies	-		-
b.	Realised gains (losses) on available for sale marketable securities	21,949		(9,018)
c.	Effective portion of cash flow hedges	-		-
d.	Others	-		-
e.	Income tax related to accounts that will be reclassified to profit or loss	(5,487)		2,254
CURRENT YEAR OTHER COMPREHENSIVE INCOME (EXPENSES) AFTER TAX		16,462		(6,764)
TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX		21,529		7,076
Attributable current year profit (loss) after tax to :				
OWNER		5,067		13,840
NON-CONTROLLING INTEREST				
TOTAL CURRENT YEAR PROFIT (LOSS) AFTER TAX		5,067		13,840
Attributable current year comprehensive profit (loss) after tax to:				
OWNER		21,529		7,076
NON-CONTROLLING INTEREST				
TOTAL CURRENT YEAR COMPREHENSIVE PROFIT (LOSS) AFTER TAX		21,529		7,076
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE		-		-
DIVIDEND		-		-
NET EARNING PER SHARE		-		-